

Comparision of 2019 & 2025 Estimates			
	2019 Estimate adjusted for inflation (24%) - Option 2	2019 Estimated adjusted inflation (24%) - Option 3	2025 Estimate
Option 2: Construction of New Building	\$5,457,518.69		3,332,112.78
Option 3: Renovation and Addition		\$5,447,334.88	4,144,717.78
Project Management	\$0.00	\$0.00	\$100,000
Furnishings & Fixtures	\$0.00	\$0.00	\$500,000
Rent for 12 months based on sq footage costs @ 2019 estimate	\$88,750.00	\$88,750.00	
Estimated Total	\$5,457,518.69	\$5,536,084.88	\$4,744,718
Square footage to rent space	\$25.00		\$25
Contingency (included in price)	30%		20% plus 10% renovation for existing building

15 months rent at \$7,395.83 x 15 months = \$110,937.45

18 months rent at \$7,395.83 X 18 months = \$133,110.00