

Fiscal 2024 Budget
Sponsored by: The Council as a whole

LEGISLATIVE RESOLUTION 23-O-03

Resolution and Ordinance of the Town of University Park, pursuant to Section 603 of the Charter of the Town of University Park, to levy the real property and personal property tax rate and appropriate and adopt the annual budget for fiscal year 2024.

Section 1: Be it resolved and ordained by the Mayor and Common Council of University Park that the tax levy be, and the same is hereby set at Forty-Nine and 59/100 cents (\$0.4959) per one hundred dollars (\$100.00) of full value assessment on all taxable real property located within the corporate limits of the Town of University Park, Maryland; and

Section 2: Be it further resolved and ordained by the Mayor and Common Council that the tax levy be, and the same is hereby set, at two dollars and twenty-five cents (\$2.25) per one hundred dollars (\$100.00) of full value assessment on all taxable personal property located within the corporate limits of the Town of University Park, Maryland;

Section 3: Be it further resolved and ordained by the Mayor and Common Council of University Park that the budget for fiscal year 2024 be appropriated and enacted as follows:

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW

[Brackets] indicate matter deleted from existing law

* * Asterisks* * indicate provisions of existing law which have been omitted from the resolution

Town of University Park
Fiscal Year 2024 Budget
Final

TOWN OF UNIVERSITY PARK REVENUES		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
GENERAL FUND REVENUES		\$7,598,815	\$5,497,439	\$4,770,844	\$4,850,763	\$2,101,376	\$2,827,971	59.3%	(\$726,595)
R100	TAXES	\$3,317,978	\$3,284,811	\$3,514,811	\$3,326,380	\$33,167	(\$196,833)	-5.6%	\$230,000
R1	Real Property (1)	2,454,978	2,451,811	2,451,811	2,452,498	3,167	3,167	0.1%	\$0
R2	Business Personal Property Tax (2)	60,000	60,000	60,000	58,187	0	0	0.0%	\$0
R3	Penalties & Interest on Taxes	3,000	3,000	3,000	4,236	0	0	0.0%	\$0
R4	State Income Tax	800,000	770,000	1,000,000	811,459	30,000	(200,000)	-20.0%	\$230,000
R200	LICENSES & PERMITS	\$55,704	\$61,250	\$55,500	\$59,860	(\$5,546)	\$204	0.4%	(\$5,750)
R5	Building Permits & Fees	2,300	1,500	1,500	2,458	800	800	53.3%	\$0
R6	Cable Franchise Fees	32,842	37,000	33,000	35,294	(4,158)	(158)	-0.5%	(\$4,000)
R7	Cable Equipment Fees	20,562	22,750	21,000	22,108	(2,188)	(438)	-2.1%	(\$1,750)
R300	STATE SHARED	\$2,040,659	\$1,479,023	\$375,928	\$755,335	\$561,636	\$1,664,731	442.8%	(\$1,103,095)
R8	Police Protection	50,310	50,310	50,310	49,308	0	0	0.0%	\$0
R9	Highway User	151,045	122,347	120,361	126,629	28,698	30,684	25.5%	(\$1,986)
R10	American Rescue Plan	1,829,047	1,296,109	195,000	569,141	532,938	1,634,047	838.0%	(\$1,101,109)
R11	Bank Stock	10,257	10,257	10,257	10,257	0	0	0.0%	\$0
R400	COUNTY	\$6,256	\$6,256	\$6,256	\$6,256	\$0	\$0	0.0%	\$0
R12	Landfill Rebate	6,256	6,256	6,256	6,256	\$0	\$0	0.0%	\$0
R500	MISCELLANEOUS	\$2,178,218	\$666,099	\$818,349	\$702,933	\$1,512,119	\$1,359,869	166.2%	\$152,250
R13	Interest	188,000	3,750	160,000	6,704	\$184,250	\$28,000	17.5%	\$152,250
R14	Red Light and Speed Camera	1,947,468	618,749	618,749	628,660	\$1,328,719	\$1,328,719	214.7%	\$0
R15	Rental Licenses (3)	28,400	32,400	28,400	32,900	(\$4,000)	\$0	0.0%	(\$4,000)
R16	Recycling	2,850	2,400	2,400	2,624	\$450	\$450	18.8%	\$0
R17	Fines - Police	2,700	3,000	3,000	2,370	(\$300)	(\$300)	-10.0%	\$0
R18	Vehicle Releases	2,500	500	500	845	\$2,000	\$2,000	400.0%	\$0
R19	Veotide Revenue	700	200	200		\$500	\$500	250.0%	\$0
R20	Sale of Assets	2,500	100	100	25,425	\$2,400	\$2,400	2400.0%	\$0
R21	Revenues Miscellaneous	100	0		14	\$100	\$100	N/A	\$0
R22	Sale of Energy Credits	3,000	4,000	4,000	3,391	(\$1,000)	(\$1,000)	-25.0%	\$0
R23	PEPCO - Solar Array Excess Generation	0	1,000	1,000		(\$1,000)	(\$1,000)	-100.0%	\$0
R600	BONDS/GRANTS/LOANS	0	0	0	0	\$0	\$0	N/A	\$0
R24	Reserved					\$0	\$0	N/A	\$0
TOTAL GENERAL FUND REVENUES		\$7,598,815	\$5,497,439	\$4,770,844	\$4,850,763	\$2,101,376	\$2,827,971	59.3%	(\$726,595)
M1	Memo: General Fund Prior Yr Surplus	2,377,261	2,363,472	2,353,472		13,789	23,789	1.0%	(\$10,000)
M2	Memo: General Fund Revenues + Surplus	\$9,976,076	\$7,860,911	\$7,124,316	\$4,850,763	\$2,115,165	\$2,851,760	40.0%	(\$736,595)

NOTES:

- 1 Real Property Tax Rate is .4759 per \$100 of assessed value (2 cents decrease below CYTR). FY2023 rate was .5167 per \$100 of assessed value. CYTR is .4959
- 2 Personal Property Tax Rate is \$2.25 per \$100 of assessed value.
- 3 Based on \$400 per license fee and 71 rentals.

TOWN OF UNIVERSITY PARK GENERAL FUND EXPENDITURES		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
GENERAL GOVERNMENT TOTAL		\$2,714,495	\$2,743,153	\$958,213	\$827,130	(\$26,658)	\$1,756,282	183.3%	(\$1,784,940)
G100	PERSONNEL	\$517,019	\$417,663	\$417,663	\$353,238	\$99,356	\$99,356	23.8%	\$0
G1	Salaries	356,239	306,995	306,995	291,137	\$49,244	\$49,244	16.0%	\$0
G2	Payroll Taxes and Benefits	121,790	80,364	80,364	62,101	\$41,426	\$41,426	51.5%	\$0
G1a	Mayor and Council Salary	32,500	25,400	25,400		\$7,200	\$7,200	28.3%	\$0
G2a	Payroll Taxes and Benefits - Mayor/Council	6,390	4,904	4,904		\$1,486	\$1,486	30.3%	\$0
	Payroll Burden	33.0%	25.7%	25.7%	21.3%				
G200	OPERATING	\$331,429	\$316,050	\$316,050	\$258,445	\$15,379	\$15,379	4.9%	\$0
G3	ADA (Interpreters)	250	250	250		0	0	0.0%	\$0
G4	Audit and Accounting	13,905	11,300	13,500	8,333	2,605	405	3.0%	\$2,200
G5	Building Maintenance	30,374	28,000	28,000	28,285	2,374	2,374	8.5%	\$0
G6	Council Retreat	5,000	0	0	4,386	5,000	5,000	N/A	\$0
G7	Community Events	7,500	2,000	2,000		5,500	5,500	275.0%	\$0
G8	Recording Secretary	3,500	5,000	5,000	2,225	(1,500)	(1,500)	-30.0%	\$0
G9	Election Expenses	5,000	5,500	5,500	4,567	(500)	(500)	-9.1%	\$0
G10	Employee Awards and Events	3,800	3,500	3,500	3,103	300	300	8.6%	\$0
G11	Engineering (Excludes Street Work)	3,000	3,000	3,000	7,600	0	0	0.0%	\$0
G12	Small Equipment	3,500	3,500	3,500	2,947	0	0	0.0%	\$0
G13	Insurance	37,000	37,000	37,000	35,160	0	0	0.0%	\$0
G14	IT Costs	32,500	30,100	30,100	28,418	2,400	2,400	8.0%	\$0
G15	Legal Advertising	1,800	1,500	1,500	2,100	300	300	20.0%	\$0
G16	Legal Fees	45,000	45,000	42,800	38,900	0	2,200	5.1%	(\$2,200)
G17	Meeting Costs	3,000	5,000	5,000		(2,000)	(2,000)	-40.0%	\$0
G18	Membership Dues	6,500	6,300	6,300	5,644	200	200	3.2%	\$0
G19	Newsletter	24,000	25,000	25,000	22,291	(1,000)	(1,000)	-4.0%	\$0
G20	Office Expenses	23,000	21,000	21,000	21,838	2,000	2,000	9.5%	\$0
G21	Publications	3,000	3,000	3,000	1,263	0	0	0.0%	\$0
G22	Gas Blower Rebate Program	10,000	10,000	10,000		0	0	0.0%	\$0
G23	Town Administrator Expense	4,200	13,500	13,500		(9,300)	(9,300)	-68.9%	\$0
G24	Solar Array Maintenance	2,500	2,500	2,500		0	0	0.0%	\$0
G25	Telephone & Maintenance	12,500	12,000	12,000	12,230	500	500	4.2%	\$0
G26	Training	5,000	1,500	1,500	1,805	3,500	3,500	233.3%	\$0
G27	Travel and Training	30,000	26,500	26,500	13,845	3,500	3,500	13.2%	\$0
G28	Transit	100	100	100	730	0	0	0.0%	\$0
G29	Utilities	7,000	7,000	7,000	5,887	0	0	0.0%	\$0
G30	Website Maintenance & Design	8,500	7,000	7,000	6,909	1,500	1,500	21.4%	\$0
G300	American Rescue Plan	\$1,829,047	\$1,979,940	\$195,000	\$194,141	(\$150,893)	\$1,634,047	838.0%	(\$1,784,940)
G31	Premium Pay	0	72,179	125,000		(72,179)	(125,000)	-100.0%	\$52,821
G32	SWM Design & Engineering & Construction	1,276,000	70,000	70,000		1,206,000	1,206,000	1722.9%	\$0
G33	Non Profit Funding (RT, One Cares)	15,000				15,000	15,000	N/A	\$0
G34	Non Profit Funding (Capital Area Food Bank)	15,000				15,000	15,000	N/A	\$0
G35	Anacostia Watershed	5,000				5,000	5,000	N/A	\$0
G36	Legacy Tree Program	4,000				4,000	4,000	N/A	\$0
G37	Park Upgrades	50,000				50,000	50,000	N/A	\$0
G38	Legal Fees - ARPA	10,000				10,000	10,000	N/A	\$0
G39	Town Hall	454,047				454,047	454,047	N/A	\$0
G40	ARPA Expenditures (To be allocated)		1,081,752		194,141	(1,081,752)	0	N/A	(\$1,081,752)
G41	ARPA Expenditures FY22		756,009			(756,009)	0	N/A	(\$756,009)
G400	GRANTS & DONATIONS	\$37,000	\$29,500	\$29,500	\$21,306	\$7,500	\$7,500	25.4%	\$0
G42	Fire Department Donations	13,500	12,000	12,000	12,000	1,500	1,500	12.5%	\$0
G43	UPES PTA Donation	6,000	6,000	6,000		0	0	0.0%	\$0
G44	Arts In The Park	500	500	500		0	0	0.0%	\$0
G45	UPCA Grant	1,000	0		1,349	1,000	1,000	N/A	\$0
G46	Town Animal Control	5,000				5,000	5,000	N/A	\$0
G47	Senior Programs/Helping Hands	5,000	5,000	5,000	1,957	0	0	0.0%	\$0
G48	PTA - Azatea Classic	6,000	6,000	6,000	6,000	0	0	0.0%	\$0
G500	CAPITAL	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0
						0	0	N/A	\$0

TOWN OF UNIVERSITY PARK DEPARTMENT OF PUBLIC WORKS		Budget FY2024							
A	B	C	D	E	F	G	H	I	I
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
DEPARTMENT OF PUBLIC WORKS TOTAL		\$1,556,682	\$1,529,928	\$1,489,928	\$2,103,987	\$26,754	\$40,000	4.5%	(\$40,000)
A100	PERSONNEL	\$982,582	\$961,828	\$961,828	\$858,355	\$20,754	\$20,754	2.2%	\$0
A1	Salaries	692,217	646,320	646,320	616,491	\$45,897	\$45,897	7.1%	\$0
A2	Payroll Taxes and Benefits	290,365	315,508	315,508	241,864	(\$25,143)	(\$25,143)	-8.0%	\$0
	Payroll Burden	41.9%	48.8%	48.8%	39.2%				
B100	OPERATING - PARKS & RECREATION	\$ 107,100	\$ 103,600	\$ 103,600	\$70,708	\$3,500	\$3,500	3.4%	\$0
B1	Cemetery Upkeep	100	100	100	0	0	0	0.0%	\$0
B2	Tree Maintenance - Park	25,000	25,000	25,000	27,852	0	0	0.0%	\$0
B3	Tree Replacement - Park	10,000	8,000	8,000	7,429	2,000	2,000	25.0%	\$0
B4	Consulting Arborist - Tree Ordinance	10,000	10,000	10,000	0	0	0	0.0%	\$0
B5	Resident Tree Reimbursement	4,000	4,000	4,000	4,287	0	0	0.0%	\$0
B6	Upkeep of Park	10,000	8,000	8,000	8,321	2,000	2,000	25.0%	\$0
B7	Playing Field Maintenance	8,000	8,500	8,500	7,600	(500)	(500)	-5.9%	\$0
B8	Park Usage Concept Plan	25,000	25,000	25,000	0	0	0	0.0%	\$0
B9	Park Landscape Maintenance	15,000	15,000	15,000	15,220	0	0	0.0%	\$0
S100	OPERATING - STREETS	\$150,000	\$135,000	\$135,000	\$108,595	\$15,000	\$15,000	11.1%	\$0
S1	Street Lights	30,000	27,000	27,000	26,889	\$3,000	\$3,000	11.1%	\$0
S2	Street Sign & Sign Maintenance	30,000				\$30,000	\$30,000	N/A	\$0
S3	Street & Sidewalk Maintenance	25,000	43,000	43,000	37,277	(\$18,000)	(\$18,000)	-41.9%	\$0
S4	Street Tree Maintenance	50,000	50,000	50,000	33,473	\$0	\$0	0.0%	\$0
S5	Street Tree Replacement	10,000	10,000	10,000	9,870	\$0	\$0	0.0%	\$0
S6	Snow Removal	5,000	5,000	5,000	1,087	\$0	\$0	0.0%	\$0
W100	OPERATING - GENERAL & SANITATION	\$252,000	\$209,500	\$209,500	\$227,832	\$42,500	\$42,500	20.3%	\$0
W1	Fuel	40,000	30,000	30,000	29,452	\$10,000	\$10,000	33.3%	\$0
W2	Landfill	70,000	70,000	70,000	61,327	\$0	\$0	0.0%	\$0
W3	Composting	28,000	5,000	5,000	8,477	\$23,000	\$23,000	460.0%	\$0
W4	Medical Exams	1,000	500	500	813	\$500	\$500	100.0%	\$0
W5	Recycling Charges	15,000	15,000	15,000	13,165	\$0	\$0	0.0%	\$0
W6	Tools/Supplies	12,000	17,000	17,000	7,634	(\$5,000)	(\$5,000)	-29.4%	\$0
W7	Travel & Dues	5,000	5,000	5,000	4,931	\$0	\$0	0.0%	\$0
W8	Training	10,000	5,000	5,000	3,820	\$5,000	\$5,000	100.0%	\$0
W9	Uniforms	6,000	5,000	5,000	4,879	\$1,000	\$1,000	20.0%	\$0
W10	Vehicle Maintenance	50,000	35,000	35,000	48,868	\$15,000	\$15,000	42.9%	\$0
W11	Town Maintenance Facility	15,000	22,000	22,000	44,465	(\$7,000)	(\$7,000)	-31.8%	\$0
W200	CAPITAL	\$65,000	\$120,000	\$80,000	\$838,497	(\$55,000)	(\$15,000)	-18.8%	(\$40,000)
W12	Veteran's Memorial				930	\$0	\$0	N/A	\$0
W13	Garage - Roof and Bldg. Renovation/Design	40,000	40,000	0		0	40,000	N/A	(\$40,000)
W14	Garage Security & Access Control		25,000	25,000		(25,000)	(25,000)	-100.0%	\$0
W15	Vehicle for Public Works Director		45,000	45,000		(45,000)	(45,000)	-100.0%	\$0
W16	Electric Charging Station		10,000	10,000		(10,000)	(10,000)	-100.0%	\$0
W17	Garage Parking Lot Paving	25,000				25,000	25,000	N/A	\$0
W18	Public Works Garage Purchase				837,567	0	0	N/A	\$0

TOWN OF UNIVERSITY PARK POLICE & PUBLIC SAFETY		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
POLICE & PUBLIC SAFETY TOTAL		\$2,855,355	\$1,603,017	\$1,603,017	\$1,279,574	\$1,252,338	\$1,252,338	78.1%	\$0
P100	PERSONNEL	\$1,266,430	\$1,222,002	\$1,222,002	\$961,853	\$44,428	\$44,428	3.6%	\$0
P1	Salaries	921,983	861,054	861,054	720,208	\$60,929	\$60,929	7.1%	\$0
P2	Payroll Taxes and Benefits	344,447	360,948	360,948	241,644	(\$16,501)	(\$16,501)	-4.6%	\$0
	Payroll Burden	37.4%	41.9%	41.9%	33.6%				
P200	CODE COMPLIANCE	\$40,178	\$39,775	\$39,775	\$37,999	\$403	\$403	1.0%	\$0
P3	Code Compliance Officer Salary & Benefits	35,178	27,200	27,200	34,116	\$7,978	\$7,978	29.3%	\$0
P4	Code Compliance Operating Costs	5,000	6,500	6,500	3,883	(\$1,500)	(\$1,500)	-23.1%	\$0
P5	Parking Enforcement	0	6,075	6,075		(\$6,075)	(\$6,075)	-100.0%	\$0
P300	OPERATING	\$1,412,127	\$290,740	\$290,740	\$229,875	\$1,121,387	\$1,121,387	385.7%	\$0
P6	Training	10,000	10,000	10,000	6,080	\$0	\$0	0.0%	\$0
P7	Medical Exams	5,000	5,000	5,000	5,614	\$0	\$0	0.0%	\$0
P8	Body Worn Cameras	7,000	7,000	7,000	7,916	\$0	\$0	0.0%	\$0
P9	Bike Patrol	500	500	500	114	\$0	\$0	0.0%	\$0
P10	Citations - Red Light/ Speed Camera	225,600	166,800	166,800	111,753	\$58,800	\$58,800	35.3%	\$0
P11	Speed Camera Collections - Due to State	1,053,155				\$1,053,155	\$1,053,155	N/A	\$0
P12	Computer	2,000	2,000	2,000	2,256	\$0	\$0	0.0%	\$0
P13	Crossing Guards/Parking Enforcement	9,832	10,000	10,000	8,549	(\$168)	(\$168)	-1.7%	\$0
P14	Equipment	22,000	17,100	17,100	11,411	\$4,900	\$4,900	28.7%	\$0
P15	Gasoline	19,800	18,000	18,000	19,271	\$1,800	\$1,800	10.0%	\$0
P16	GPS	3,000	3,000	3,000	3,344	\$0	\$0	0.0%	\$0
P17	Home Security Reimbursement Program	1,500	1,500	1,500	800	\$0	\$0	0.0%	\$0
P18	MILES Computer	100	100	100		\$0	\$0	0.0%	\$0
P19	Mobile Data Terminals	7,500	7,500	7,500	5,610	\$0	\$0	0.0%	\$0
P20	Police Supplies & Manuals	6,440	6,440	6,440	11,844	\$0	\$0	0.0%	\$0
P21	Radio Maintenance	500	500	500		\$0	\$0	0.0%	\$0
P22	Radar Signs	7,200	10,000	10,000	6,650	(\$2,800)	(\$2,800)	-28.0%	\$0
P23	Travel, Meetings, Professional Dues	5,000	3,500	3,500	5,477	\$1,500	\$1,500	42.9%	\$0
P24	Uniforms	13,300	13,300	13,300	9,012	\$0	\$0	0.0%	\$0
P25	Vehicle Maintenance	10,500	8,500	8,500	14,176	\$2,000	\$2,000	23.5%	\$0
P26	Emergency Alert System - Nixle	2,200				\$2,200	\$2,200	N/A	\$0
P400	CAPITAL	\$136,620	\$50,500	\$50,500	\$49,847	\$86,120	\$86,120	170.5%	\$0
P27	Police Cruiser	55,500	50,500	50,500	49,847	\$5,000	\$5,000	9.9%	\$0
P28	Axon In-Car Video Camera	81,120				\$81,120	\$81,120	N/A	\$0
TOTAL GENERAL FUND EXPENDITURES		7,126,532	5,876,098	4,051,158	4,210,692	\$1,250,434	\$3,075,374	75.9%	(\$1,824,940)

TOWN OF UNIVERSITY PARK RESERVES, DEBT SERVICE AND BUDGET RECONCILIATION		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
	UNRESERVED, RESERVED & SERVICE FUNDS	\$919,562	\$801,925	\$558,125	\$369,886	\$361,437	\$361,437	64.8%	\$188,239
F100	UNRESERVED DESIGNATED	\$281,039	\$184,000	\$184,000	\$0	\$97,039	\$97,039	52.7%	\$184,000
F1	Vehicle Replacement	26,000	26,000	26,000		\$0	\$0	0.0%	\$26,000
F2	Tree Replacement	40,000	40,000	40,000		\$0	\$0	0.0%	\$40,000
F3	Transit Reserve	50,000	50,000	50,000		\$0	\$0	0.0%	\$50,000
F4	Police Officer Overtime	68,000	68,000	68,000		\$0	\$0	0.0%	\$68,000
F5	Capital Infrastructure	97,039				\$97,039	\$97,039	N/A	\$0
F200	RESERVED DESIGNATED	\$268,579	\$248,017	\$4,217	\$0	\$264,362	\$264,362	6269.0%	\$4,217
F7	Cemetery	4,217	4,217	4,217		\$0	\$0	0.0%	\$4,217
F8	Cable Capital Equipment	264,362	243,800			\$20,562	\$264,362	N/A	\$0
	DEBT SERVICE FUND								\$0
RD100	REVENUES	\$369,944	\$369,908	\$369,908	\$0	\$36	\$36	0.0%	\$369,908
RD1	Transfer From General Fund	369,944	369,908	369,908		\$36	\$36	0.0%	\$369,908
D100	EXPENDITURES	\$369,944	\$369,908	\$369,908	\$369,886	\$36	\$36	0.0%	\$22
D1	Debt Service - Infrastructure Bond	206,242	206,242	206,242	206,242	\$0	\$0	0.0%	\$0
D2	Street Improvement & Traffic Control Bond	136,352	136,316	136,316	136,301	\$36	\$36	0.0%	\$15
D3	Leaf/Utility Trucks Loan	27,350	27,350	27,350	27,344	\$0	\$0	0.0%	\$6
	TOTAL EXPENDITURES	\$9,976,076	\$7,860,911	\$7,124,316	\$4,850,763	\$2,115,165	\$2,851,760	40.0%	\$2,273,553
	GENERAL GOVERNMENT	\$2,714,495	\$2,743,153	\$958,213	\$827,130	(\$28,658)	\$1,756,282	183.3%	\$131,083
	PUBLIC WORKS	\$1,556,682	\$1,529,928	\$1,489,928	\$2,103,987	\$26,754	\$66,754	4.5%	(\$614,059)
	POLICE & SAFETY	\$2,855,355	\$1,603,017	\$1,603,017	\$1,279,574	\$1,252,338	\$1,252,338	78.1%	\$323,443
	DEBT SERVICE FUND	\$369,944	\$369,908	\$369,908	\$369,886	\$36	\$36	0.0%	\$22
	TOTAL EXPENSES (OUTLAYS):	\$7,496,476	\$6,246,006	\$4,421,066	\$4,580,579	\$1,250,470	\$3,075,410	69.6%	(\$159,513)
	UNRESERVED DESIGNATED	\$281,039	\$184,000	\$184,000	\$0	\$97,039	\$97,039	52.7%	\$184,000
	RESERVED DESIGNATED	\$268,579	\$248,017	\$4,217	\$0	\$20,562	\$264,362	6269.0%	\$4,217
	UNRESERVED UNDESIGNATED	\$1,929,982	\$1,182,888	\$2,515,033	\$270,184	\$747,094	(\$585,051)	-23.3%	\$2,244,849
	TOTAL RESERVES:	\$2,479,600	\$1,614,905	\$2,703,250	\$270,184	\$864,695	(\$223,650)	-8.3%	\$2,433,066
	GENERAL REVENUE	\$7,598,815	\$5,497,439	\$4,770,844	\$4,850,763	\$2,101,376	\$2,827,971	59.3%	(\$79,919)
	GENERAL FUND EXPENDITURES	\$7,126,532	\$5,876,098	\$4,051,158	\$4,210,692	\$1,250,434	\$3,075,374	75.9%	(\$159,534)
	OPERATING SURPLUS/DEFICIT	\$472,283	(\$378,659)	\$719,686	\$640,071				
	DEBT SERVICE	\$369,944	\$369,908	\$369,908	\$369,886				
	TOTAL OPERATING SURPLUS/DEFICIT	\$102,339	(\$748,567)	\$349,778	\$270,184				
	FUND BALANCE RATIO	34.1%	18.9%	39.8%					

**Town of University Park
Capital Projects Fund
Fiscal Year 2024**

	<u>FY24 Budget</u>	<u>FY23 Budget</u>	<u>FY23 Estimated Actual</u>	<u>Audited FY22 Actual</u>
7000-00 · Capital Projects				
7010-00 · Revenue and Funding Sources				
7020-00 · Grants and Other Funding Source				
7022-00 · Maryland Bond Bill - Town Hall	200,000.00	200,000.00		
7021-00 · Maryland Bond Bill - Bridges	125,000.00	125,000.00		
7024-00 · WSSC/WGL Street Repair Rebate				
7025-00 · P.G. County SWM Acceptance Reimb.				
7026-00 · Community Parks Grant - Playground		225,000.00	225,000.00	
Total 7020-00 · Grants and Other Funding Source	<u>325,000.00</u>	<u>550,000.00</u>	<u>225,000.00</u>	<u>0.00</u>
7040-00 · Committed Fund Balance				
7046-00 · MD Bond Bill - Town Match	40,000.00	40,000.00		
7049-00 · From Reserves - Street Work Project	50,000.00	250,000.00	525,000.00	395,735.00
7050-00 · From Reserves - Bridges	175,000.00	175,000.00		
7052-00 · From Reserves - Street Engineering/Design/Construction	30,000.00	30,000.00		
7053-00 · From Reserves - Community Parks Grant - Playground		25,000.00	25,000.00	
Total 7040-00 · Committed Fund Balance	<u>295,000.00</u>	<u>520,000.00</u>	<u>550,000.00</u>	<u>395,735.00</u>
Total 7010-00 · Revenue and Funding Sources	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>
Total 7000-00 · Capital Projects	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>
7100-00 · Capital Projects Expenditures				
7110-00 · Street Work Project	50,000.00	250,000.00	525,000.00	395,735.00
7120-00 · Town Hall Design and Const.	240,000.00	240,000.00		
7131-00 · Street Engineering/Design/Construction	30,000.00	30,000.00		
7133-00 · Park Bridge Replace - Beechwood & Van Buren	300,000.00	300,000.00		
7134-00 · Community Parks - Playground Project		250,000.00	250,000.00	
7132-00 · P.G. County Stormwater Acceptance				
Total 7100-00 · Capital Projects Expenditures	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>

Section 4: Be it further resolved that this Ordinance shall become effective on July 1, 2023.

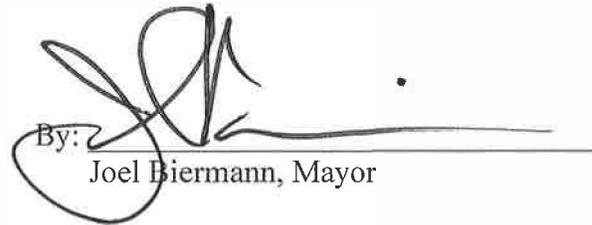
Section 5: Be it further resolved that a complete and exact copy of this proposed Ordinance shall be posted on the entrance door of the Town Building of University Park, Maryland, for a period of not less than ten (10) days, and a fair summary of this Ordinance shall be published at least once in a newspaper having general circulation in the community.

APPROVED this 19th day of May, 2022.

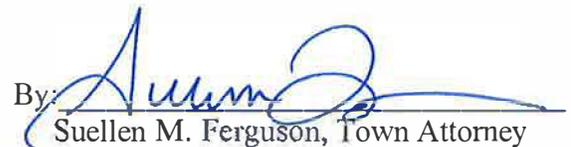
ATTEST:

MAYOR AND COMMON COUNCIL
TOWN OF UNIVERSITY PARK


Alicandra Hegeman, Town Clerk

By: 
Joel Biermann, Mayor

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY

By: 
Suellen M. Ferguson, Town Attorney