

Town of University Park
Fiscal Year 2024 Budget
Submitted to Council 4/1/2023
UPDATED 5/2/2023

TOWN OF UNIVERSITY PARK REVENUES		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
GENERAL FUND REVENUES		\$7,400,803	\$5,497,439	\$4,770,844	\$4,850,763	\$1,903,364	\$2,629,959	55.1%	(\$726,595)
R100	TAXES	\$3,119,966	\$3,284,811	\$3,514,811	\$3,326,380	(\$164,845)	(\$394,845)	-11.2%	\$230,000
R1	Real Property (1)	2,256,966	2,451,811	2,451,811	2,452,498	(194,845)	(194,845)	-7.9%	\$0
R2	Business Personal Property Tax (2)	60,000	60,000	60,000	58,187	0	0	0.0%	\$0
R3	Penalties & Interest on Taxes	3,000	3,000	3,000	4,236	0	0	0.0%	\$0
R4	State Income Tax	800,000	770,000	1,000,000	811,459	30,000	(200,000)	-20.0%	\$230,000
R200	LICENSES & PERMITS	\$55,704	\$61,250	\$55,500	\$59,860	(\$5,546)	\$204	0.4%	(\$5,750)
R5	Building Permits & Fees	2,300	1,500	1,500	2,458	800	800	53.3%	\$0
R6	Cable Franchise Fees	32,842	37,000	33,000	35,294	(4,158)	(158)	-0.5%	(\$4,000)
R7	Cable Equipment Fees	20,562	22,750	21,000	22,108	(2,188)	(438)	-2.1%	(\$1,750)
R300	STATE SHARED	\$2,040,659	\$1,479,023	\$375,928	\$755,335	\$561,636	\$1,664,731	442.8%	(\$1,103,095)
R8	Police Protection	50,310	50,310	50,310	49,308	0	0	0.0%	\$0
R9	Highway User	151,045	122,347	120,361	126,629	28,698	30,684	25.5%	(\$1,986)
R10	American Rescue Plan	1,829,047	1,296,109	195,000	569,141	532,938	1,634,047	838.0%	(\$1,101,109)
R11	Bank Stock	10,257	10,257	10,257	10,257	0	0	0.0%	\$0
R400	COUNTY	\$6,256	\$6,256	\$6,256	\$6,256	\$0	\$0	0.0%	\$0
R12	Landfill Rebate	6,256	6,256	6,256	6,256	\$0	\$0	0.0%	\$0
R500	MISCELLANEOUS	\$2,178,218	\$666,099	\$818,349	\$702,933	\$1,512,119	\$1,359,869	166.2%	\$152,250
R13	Interest	188,000	3,750	160,000	6,704	\$184,250	\$28,000	17.5%	\$156,250
R14	Red Light and Speed Camera	1,947,468	618,749	618,749	628,660	\$1,328,719	\$1,328,719	214.7%	\$0
R15	Rental Licenses (3)	28,400	32,400	28,400	32,900	(\$4,000)	\$0	0.0%	(\$4,000)
R16	Recycling	2,850	2,400	2,400	2,624	\$450	\$450	18.8%	\$0
R17	Fines - Police	2,700	3,000	3,000	2,370	(\$300)	(\$300)	-10.0%	\$0
R18	Vehicle Releases	2,500	500	500	845	\$2,000	\$2,000	400.0%	\$0
R19	Veoride Revenue	700	200	200		\$500	\$500	250.0%	\$0
R20	Sale of Assets	2,500	100	100	25,425	\$2,400	\$2,400	2400.0%	\$0
R21	Revenues Miscellaneous	100	0		14	\$100	\$100	N/A	\$0
R22	Sale of Energy Credits	3,000	4,000	4,000	3,391	(\$1,000)	(\$1,000)	-25.0%	\$0
R23	PEPCO - Solar Array Excess Generation	0	1,000	1,000		(\$1,000)	(\$1,000)	-100.0%	\$0
R600	BONDS/GRANTS/LOANS	0	0	0	0	\$0	\$0	N/A	\$0
R24	Reserved					\$0	\$0	N/A	\$0
TOTAL GENERAL FUND REVENUES		\$7,400,803	\$5,497,439	\$4,770,844	\$4,850,763	\$1,903,364	\$2,629,959	55.1%	(\$726,595)
M1	Memo: General Fund Prior Yr Surplus	2,377,261	2,363,472	2,353,472		13,789	23,789	1.0%	(\$10,000)
M2	Memo: General Fund Revenues + Surplus	\$9,778,064	\$7,860,911	\$7,124,316	\$4,850,763	\$1,917,153	\$2,653,748	37.2%	(\$736,595)

NOTES:

1Real Property Tax Rate is .4559 per \$100 of assessed value (4 cents decrease below CYTR). FY2023 rate was .5167 per \$100 of assessed value. CYTR is .4959

2Personal Property Tax Rate is \$2.25 per \$100 of assessed value.

3Based on \$400 per license fee and 71 rentals.

TOWN OF UNIVERSITY PARK GENERAL FUND EXPENDITURES		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
GENERAL GOVERNMENT TOTAL		\$2,608,895	\$2,743,153	\$958,213	\$827,130	(\$134,258)	\$1,650,682	172.3%	(\$1,784,940)
G100	PERSONNEL	\$413,919	\$417,663	\$417,663	\$353,238	(\$3,744)	(\$3,744)	-0.9%	\$0
G1	Salaries	279,530	306,995	306,995	291,137	(\$27,465)	(\$27,465)	-8.9%	\$0
G2	Payroll Taxes and Benefits	95,399	80,364	80,364	62,101	\$15,035	\$15,035	18.7%	\$0
G1a	Mayor and Council Salary	32,600	25,400	25,400		\$7,200	\$7,200	28.3%	\$0
G2a	Payroll Taxes and Benefits - Mayor/Council	6,390	4,904	4,904		\$1,486	\$1,486	30.3%	\$0
	Payroll Burden	32.6%	25.7%	25.7%	21.3%				
G200	OPERATING	\$328,929	\$316,050	\$316,050	\$258,445	\$12,879	\$12,879	4.1%	\$0
G3	ADA (Interpreters)	250	250	250		0	0	0.0%	\$0
G4	Audit and Accounting	13,905	11,300	13,500	8,333	2,605	405	3.0%	\$2,200
G5	Building Maintenance	30,374	28,000	28,000	28,265	2,374	2,374	8.5%	\$0
G6	Council Retreat	5,000	0	0	4,386	5,000	5,000	N/A	\$0
G7	Community Events	5,000	2,000	2,000		3,000	3,000	150.0%	\$0
G8	Recording Secretary	3,500	5,000	5,000	2,225	(1,500)	(1,500)	-30.0%	\$0
G9	Election Expenses	5,000	5,500	5,500	4,567	(500)	(500)	-9.1%	\$0
G10	Employee Awards and Events	3,800	3,500	3,500	3,103	300	300	8.6%	\$0
G11	Engineering (Excludes Street Work)	3,000	3,000	3,000	7,600	0	0	0.0%	\$0
G12	Small Equipment	3,500	3,500	3,500	2,947	0	0	0.0%	\$0
G13	Insurance	37,000	37,000	37,000	35,160	0	0	0.0%	\$0
G14	IT Costs	32,500	30,100	30,100	28,418	2,400	2,400	8.0%	\$0
G15	Legal Advertising	1,800	1,500	1,500	2,100	300	300	20.0%	\$0
G16	Legal Fees	45,000	45,000	42,800	38,900	0	2,200	5.1%	(\$2,200)
G17	Meeting Costs	3,000	5,000	5,000		(2,000)	(2,000)	-40.0%	\$0
G18	Membership Dues	6,500	6,300	6,300	5,644	200	200	3.2%	\$0
G19	Newsletter	24,000	25,000	25,000	22,291	(1,000)	(1,000)	-4.0%	\$0
G20	Office Expenses	23,000	21,000	21,000	21,838	2,000	2,000	9.5%	\$0
G21	Publications	3,000	3,000	3,000	1,263	0	0	0.0%	\$0
G22	Gas Blower Rebate Program	10,000	10,000	10,000		0	0	0.0%	\$0
G23	Town Administrator Expense	4,200	13,500	13,500		(9,300)	(9,300)	-68.9%	\$0
G24	Solar Array Maintenance	2,500	2,500	2,500		0	0	0.0%	\$0
G25	Telephone & Maintenance	12,500	12,000	12,000	12,230	500	500	4.2%	\$0
G26	Training	5,000	1,500	1,500	1,805	3,500	3,500	233.3%	\$0
G27	Travel and Training	30,000	26,500	26,500	13,845	3,500	3,500	13.2%	\$0
G28	Transit	100	100	100	730	0	0	0.0%	\$0
G29	Utilities	7,000	7,000	7,000	5,887	0	0	0.0%	\$0
G30	Website Maintenance & Design	8,500	7,000	7,000	6,909	1,500	1,500	21.4%	\$0
G300	American Rescue Plan	\$1,829,047	\$1,979,940	\$195,000	\$194,141	(\$150,893)	\$1,634,047	838.0%	(\$1,784,940)
G31	Premium Pay	0	72,179	125,000		(72,179)	(125,000)	-100.0%	\$52,821
G32	SWM Design & Engineering & Construction	1,000,000	70,000	70,000		930,000	930,000	1328.6%	\$0

G33	Path Lighting	0				0	0	N/A	\$0
G34	Park Upgrades	50,000				50,000	50,000	N/A	\$0
G35	Charging Stations	30,000				30,000	30,000	N/A	\$0
G36	Transit Programs	0				0	0	N/A	\$0
G37	Town Hall	260,000				260,000	260,000	N/A	\$0
G38	ARPA Expenditures (To be allocated)	489,047	1,081,752		194,141	(592,705)	489,047	N/A	(\$1,081,752)
G39	ARPA Expenditures FY22		756,009			(756,009)	0	N/A	(\$756,009)
G400	GRANTS & DONATIONS	\$37,000	\$29,500	\$29,500	\$21,306	\$7,500	\$7,500	25.4%	\$0
G40	Fire Department Donations	13,500	12,000	12,000	12,000	1,500	1,500	12.5%	\$0
G41	UPES PTA Donation	6,000	6,000	6,000		0	0	0.0%	\$0
G42	Arts In The Park	500	500	500		0	0	0.0%	\$0
G43	UPCA Grant	1,000	0		1,349	1,000	1,000	N/A	\$0
G44	Animal Shelter	5,000				5,000	5,000	N/A	\$0
G45	Senior Programs/Helping Hands	5,000	5,000	5,000	1,957	0	0	0.0%	\$0
G46	PTA - Azalea Classic	6,000	6,000	6,000	6,000	0	0	0.0%	\$0
G500	CAPITAL	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0
						0	0	N/A	\$0

TOWN OF UNIVERSITY PARK DEPARTMENT OF PUBLIC WORKS		Budget FY2024							
A	B	C	D	E	F	G	H	I	I
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
DEPARTMENT OF PUBLIC WORKS TOTAL		\$1,543,682	\$1,529,928	\$1,489,928	\$2,103,987	\$13,754	\$40,000	3.6%	(\$40,000)
A100	PERSONNEL	\$982,582	\$961,828	\$961,828	\$858,355	\$20,754	\$20,754	2.2%	\$0
A1	Salaries	692,217	646,320	646,320	616,491	\$45,897	\$45,897	7.1%	\$0
A2	Payroll Taxes and Benefits	290,365	315,508	315,508	241,864	(\$25,143)	(\$25,143)	-8.0%	\$0
	Payroll Burden	41.9%	48.8%	48.8%	39.2%				
B100	OPERATING - PARKS & RECREATION	\$ 107,100	\$ 103,600	\$ 103,600	\$70,708	\$3,500	\$3,500	3.4%	\$0
B1	Cemetery Upkeep	100	100	100	0	0	0	0.0%	\$0
B2	Tree Maintenance - Park	25,000	25,000	25,000	27,852	0	0	0.0%	\$0
B3	Tree Replacement - Park	10,000	8,000	8,000	7,429	2,000	2,000	25.0%	\$0
B4	Consulting Arborist - Tree Ordinance	10,000	10,000	10,000	0	0	0	0.0%	\$0
B5	Resident Tree Reimbursement	4,000	4,000	4,000	4,287	0	0	0.0%	\$0
B6	Upkeep of Park	10,000	8,000	8,000	8,321	2,000	2,000	25.0%	\$0
B7	Playing Field Maintenance	8,000	8,500	8,500	7,600	(500)	(500)	-5.9%	\$0
B8	Park Usage Concept Plan	25,000	25,000	25,000	0	0	0	0.0%	\$0
B9	Park Landscape Maintenance	15,000	15,000	15,000	15,220	0	0	0.0%	\$0
S100	OPERATING - STREETS	\$150,000	\$135,000	\$135,000	\$108,595	\$15,000	\$15,000	11.1%	\$0
S1	Street Lights	30,000	27,000	27,000	26,889	\$3,000	\$3,000	11.1%	\$0
S2	Street Sign & Sign Maintenance	30,000				\$30,000	\$30,000	N/A	\$0
S3	Street & Sidewalk Maintenance	25,000	43,000	43,000	37,277	(\$18,000)	(\$18,000)	-41.9%	\$0
S4	Street Tree Maintenance	50,000	50,000	50,000	33,473	\$0	\$0	0.0%	\$0
S5	Street Tree Replacement	10,000	10,000	10,000	9,870	\$0	\$0	0.0%	\$0
S6	Snow Removal	5,000	5,000	5,000	1,087	\$0	\$0	0.0%	\$0
W100	OPERATING - GENERAL & SANITATION	\$239,000	\$209,500	\$209,500	\$227,832	\$29,500	\$29,500	14.1%	\$0
W1	Fuel	40,000	30,000	30,000	29,452	\$10,000	\$10,000	33.3%	\$0
W2	Landfill	70,000	70,000	70,000	61,327	\$0	\$0	0.0%	\$0
W3	Composting	20,000	5,000	5,000	8,477	\$15,000	\$15,000	300.0%	\$0
W4	Medical Exams	1,000	500	500	813	\$500	\$500	100.0%	\$0
W5	Recycling Charges	15,000	15,000	15,000	13,165	\$0	\$0	0.0%	\$0
W6	Tools/Supplies	12,000	17,000	17,000	7,634	(\$5,000)	(\$5,000)	-29.4%	\$0
W7	Travel & Dues	5,000	5,000	5,000	4,931	\$0	\$0	0.0%	\$0
W8	Training	5,000	5,000	5,000	3,820	\$0	\$0	0.0%	\$0
W9	Uniforms	6,000	5,000	5,000	4,879	\$1,000	\$1,000	20.0%	\$0
W10	Vehicle Maintenance	50,000	35,000	35,000	48,868	\$15,000	\$15,000	42.9%	\$0
W11	Town Maintenance Facility	15,000	22,000	22,000	44,465	(\$7,000)	(\$7,000)	-31.8%	\$0
W200	CAPITAL	\$65,000	\$120,000	\$80,000	\$838,497	(\$55,000)	(\$15,000)	-18.8%	(\$40,000)
W12	Veteran's Memorial				930	\$0	\$0	N/A	\$0
W13	Garage - Roof and Bldg. Renovation/Design	40,000	40,000	0		0	40,000	N/A	(\$40,000)
W14	Garage Security & Access Control		25,000	25,000		(25,000)	(25,000)	-100.0%	\$0

W15	Vehicle for Public Works Director		45,000	45,000		(45,000)	(45,000)	-100.0%	\$0
W16	Electric Charging Station		10,000	10,000		(10,000)	(10,000)	-100.0%	\$0
W17	Garage Parking Lot Paving	25,000				25,000	25,000	N/A	\$0
W18	Public Works Garage Purchase				837,567	0	0	N/A	\$0

TOWN OF UNIVERSITY PARK POLICE & PUBLIC SAFETY		Budget FY2024							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
POLICE & PUBLIC SAFETY TOTAL		\$2,853,155	\$1,603,017	\$1,603,017	\$1,279,574	\$1,250,138	\$1,250,138	78.0%	\$0
P100	PERSONNEL	\$1,266,430	\$1,222,002	\$1,222,002	\$961,853	\$44,428	\$44,428	3.6%	\$0
P1	Salaries	921,983	861,054	861,054	720,208	\$60,929	\$60,929	7.1%	\$0
P2	Payroll Taxes and Benefits	344,447	360,948	360,948	241,644	(\$16,501)	(\$16,501)	-4.6%	\$0
	Payroll Burden	37.4%	41.9%	41.9%	33.6%				
P200	CODE COMPLIANCE	\$40,178	\$39,775	\$39,775	\$37,999	\$403	\$403	1.0%	\$0
P3	Code Compliance Officer Salary & Benefits	35,178	27,200	27,200	34,116	\$7,978	\$7,978	29.3%	\$0
P4	Code Compliance Operating Costs	5,000	6,500	6,500	3,883	(\$1,500)	(\$1,500)	-23.1%	\$0
P5	Parking Enforcement	0	6,075	6,075		(\$6,075)	(\$6,075)	-100.0%	\$0
P300	OPERATING	\$1,409,927	\$290,740	\$290,740	\$229,875	\$1,119,187	\$1,119,187	384.9%	\$0
P6	Training	10,000	10,000	10,000	6,080	\$0	\$0	0.0%	\$0
P7	Medical Exams	5,000	5,000	5,000	5,614	\$0	\$0	0.0%	\$0
P8	Body Worn Cameras	7,000	7,000	7,000	7,916	\$0	\$0	0.0%	\$0
P9	Bike Patrol	500	500	500	114	\$0	\$0	0.0%	\$0
P10	Citations - Red Light/ Speed Camera	225,600	166,800	166,800	111,753	\$58,800	\$58,800	35.3%	\$0
P11	Speed Camera Collections - Due to State	1,053,155				\$1,053,155	\$1,053,155	N/A	\$0
P12	Computer	2,000	2,000	2,000	2,256	\$0	\$0	0.0%	\$0
P13	Crossing Guards/Parking Enforcement	9,832	10,000	10,000	8,549	(\$168)	(\$168)	-1.7%	\$0
P14	Equipment	22,000	17,100	17,100	11,411	\$4,900	\$4,900	28.7%	\$0
P15	Gasoline	19,800	18,000	18,000	19,271	\$1,800	\$1,800	10.0%	\$0
P16	GPS	3,000	3,000	3,000	3,344	\$0	\$0	0.0%	\$0
P17	Home Security Reimbursement Program	1,500	1,500	1,500	800	\$0	\$0	0.0%	\$0
P18	MILES Computer	100	100	100		\$0	\$0	0.0%	\$0
P19	Mobile Data Terminals	7,500	7,500	7,500	5,610	\$0	\$0	0.0%	\$0
P20	Police Supplies & Manuals	6,440	6,440	6,440	11,844	\$0	\$0	0.0%	\$0
P21	Radio Maintenance	500	500	500		\$0	\$0	0.0%	\$0
P22	Radar Signs	7,200	10,000	10,000	6,650	(\$2,800)	(\$2,800)	-28.0%	\$0
P23	Travel, Meetings, Professional Dues	5,000	3,500	3,500	5,477	\$1,500	\$1,500	42.9%	\$0
P24	Uniforms	13,300	13,300	13,300	9,012	\$0	\$0	0.0%	\$0
P25	Vehicle Maintenance	10,500	8,500	8,500	14,176	\$2,000	\$2,000	23.5%	\$0
P400	CAPITAL	\$136,620	\$50,500	\$50,500	\$49,847	\$86,120	\$86,120	170.5%	\$0
P26	Police Cruiser	55,500	50,500	50,500	49,847	\$5,000	\$5,000	9.9%	\$0
P27	Axon In-Car Video Camera	81,120				\$81,120	\$81,120	N/A	\$0
TOTAL GENERAL FUND EXPENDITURES		7,005,732	5,876,098	4,051,158	4,210,692	\$1,129,634	\$2,954,574	72.9%	(\$1,824,940)

TOWN OF UNIVERSITY PARK RESERVES, DEBT SERVICE AND BUDGET RECONCILIATION		Budget FY2024							
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CODE	ITEM DESCRIPTION	FY2024 Budget	Adopted FY2023 Budget	Estimated Actual FY 2023 Budget	Audited FY 2022 Actual	Budget Variance FY 2024/FY 2023	Estimated Actual Budget Variance FY2024/FY2023	Percent Change FY2024/FY2023	FY2023 Variance: Budget v. Actual
	UNRESERVED, RESERVED & SERVICE FUNDS	\$847,650	\$801,925	\$558,125	\$369,886	\$289,525	\$289,525	51.9%	\$188,239
F100	UNRESERVED DESIGNATED	\$209,127	\$184,000	\$184,000	\$0	\$25,127	\$25,127	13.7%	\$184,000
F1	Vehicle Replacement	26,000	26,000	26,000		\$0	\$0	0.0%	\$26,000
F2	Tree Replacement	40,000	40,000	40,000		\$0	\$0	0.0%	\$40,000
F3	Transit Reserve	50,000	50,000	50,000		\$0	\$0	0.0%	\$50,000
F4	Police Officer Overtime	68,000	68,000	68,000		\$0	\$0	0.0%	\$68,000
F5	Electric Vehicles	25,127				\$25,127	\$25,127	N/A	\$0
F200	RESERVED DESIGNATED	\$268,579	\$248,017	\$4,217	\$0	\$264,362	\$264,362	6269.0%	\$4,217
F7	Cemetery	4,217	4,217	4,217		\$0	\$0	0.0%	\$4,217
F8	Cable Capital Equipment	264,362	243,800			\$20,562	\$264,362	N/A	\$0
	DEBT SERVICE FUND								\$0
RD100	REVENUES	\$369,944	\$369,908	\$369,908	\$0	\$36	\$36	0.0%	\$369,908
RD1	Transfer From General Fund	369,944	369,908	369,908		\$36	\$36	0.0%	\$369,908
D100	EXPENDITURES	\$369,944	\$369,908	\$369,908	\$369,886	\$36	\$36	0.0%	\$22
D1	Debt Service - Infrastructure Bond	206,242	206,242	206,242	206,242	\$0	\$0	0.0%	\$0
D2	Street Improvement & Traffic Control Bond	136,352	136,316	136,316	136,301	\$36	\$36	0.0%	\$15
D3	Leaf/Utility Trucks Loan	27,350	27,350	27,350	27,344	\$0	\$0	0.0%	\$6
	TOTAL EXPENDITURES	\$9,778,064	\$7,860,911	\$7,124,316	\$4,850,763	\$1,917,153	\$2,653,748	37.2%	\$2,273,553
	GENERAL GOVERNMENT	\$2,608,895	\$2,743,153	\$958,213	\$827,130	(\$134,258)	\$1,650,682	172.3%	\$131,083
	PUBLIC WORKS	\$1,543,682	\$1,529,928	\$1,489,928	\$2,103,987	\$13,754	\$53,754	3.6%	(\$614,059)
	POLICE & SAFETY	\$2,853,155	\$1,603,017	\$1,603,017	\$1,279,574	\$1,250,138	\$1,250,138	78.0%	\$323,443
	DEBT SERVICE FUND	\$369,944	\$369,908	\$369,908	\$369,886	\$36	\$36	0.0%	\$22
	TOTAL EXPENSES (OUTLAYS):	\$7,375,676	\$6,246,006	\$4,421,066	\$4,580,579	\$1,129,670	\$2,954,610	66.8%	(\$159,513)
	UNRESERVED DESIGNATED	\$209,127	\$184,000	\$184,000	\$0	\$25,127	\$25,127	13.7%	\$184,000
	RESERVED DESIGNATED	\$268,579	\$248,017	\$4,217	\$0	\$20,562	\$264,362	6269.0%	\$4,217
	UNRESERVED UNDESIGNATED	\$1,924,682	\$1,182,888	\$2,515,033	\$270,184	\$741,794	(\$590,351)	-23.5%	\$2,244,849
	TOTAL RESERVES:	\$2,402,388	\$1,614,905	\$2,703,250	\$270,184	\$787,483	(\$300,862)	-11.1%	\$2,433,066
	GENERAL REVENUE	\$7,400,803	\$5,497,439	\$4,770,844	\$4,850,763	\$1,903,364	\$2,629,959	55.1%	(\$79,919)
	GENERAL FUND EXPENDITURES	\$7,005,732	\$5,876,098	\$4,051,158	\$4,210,692	\$1,129,634	\$2,954,574	72.9%	(\$159,534)
	OPERATING SURPLUS/DEFICIT	\$395,071	(\$378,659)	\$719,686	\$640,071				
	DEBT SERVICE	\$369,944	\$369,908	\$369,908	\$369,886				

TOTAL OPERATING SURPLUS/DEFICIT	\$25,127	(\$748,567)	\$349,778	\$270,184
FUND BALANCE RATIO	34.7%	18.9%	39.8%	

**Town of University Park
Capital Projects Fund
Fiscal Year 2024**

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	<u>FY24 Budget</u>	<u>FY23 Budget</u>	<u>FY23 Estimated Actual</u>	<u>Audited FY22 Actual</u>
7000-00 · Capital Projects				
7010-00 · Revenue and Funding Sources				
7020-00 · Grants and Other Funding Source				
7022-00 · Maryland Bond Bill - Town Hall	200,000.00	200,000.00		
7021-00 · Maryland Bond Bill - Bridges	125,000.00	125,000.00		
7024-00 · WSSC/WGL Street Repair Rebate				
7025-00 · P.G. County SWM Acceptance Reimb.				
7026-00 · Community Parks Grant - Playground		225,000.00	225,000.00	
Total 7020-00 · Grants and Other Funding Source	<u>325,000.00</u>	<u>550,000.00</u>	<u>225,000.00</u>	<u>0.00</u>
7040-00 · Committed Fund Balance				
7046-00 · MD Bond Bill - Town Match	40,000.00	40,000.00		
7049-00 · From Reserves - Street Work Project	50,000.00	250,000.00	525,000.00	395,735.00
7050-00 · From Reserves - Bridges	175,000.00	175,000.00		
7052-00 · From Reserves - Street Engineering/Design/Construction	30,000.00	30,000.00		
7053-00 · From Reserves - Community Parks Grant - Playground		25,000.00	25,000.00	
Total 7040-00 · Committed Fund Balance	<u>295,000.00</u>	<u>520,000.00</u>	<u>550,000.00</u>	<u>395,735.00</u>
Total 7010-00 · Revenue and Funding Sources	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>
Total 7000-00 · Capital Projects	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>
7100-00 · Capital Projects Expenditures				
7110-00 · Street Work Project	50,000.00	250,000.00	525,000.00	395,735.00
7120-00 · Town Hall Design and Const.	240,000.00	240,000.00		
7131-00 · Street Engineering/Design/Construction	30,000.00	30,000.00		
7133-00 · Park Bridge Replace - Beechwood & Van Buren	300,000.00	300,000.00		
7134-00 · Community Parks - Playground Project		250,000.00	250,000.00	
7132-00 · P.G. County Stormwater Acceptance				
Total 7100-00 · Capital Projects Expenditures	<u>620,000.00</u>	<u>1,070,000.00</u>	<u>775,000.00</u>	<u>395,735.00</u>