Fiscal 2016 Budget
Sponsored by: The Council as a whole

LEGISLATIVE RESOLUTION 15-O-07

Resolution and Ordinance of the Town of University Park, pursuant to Section 603 of the Charter of the Town of University Park, to levy the real property and personal property tax rate and appropriate and adopt the annual budget for fiscal year 2016.

Section 1: Be it resolved and ordained by the Mayor and Common Council of University Park that the tax levy be, and the same is hereby set at $0.653 per one hundred dollars ($100.00) of full value assessment on all taxable real property located within the corporate limits of the Town of University Park, Maryland; and

Section 2: Be it further resolved and ordained by the Mayor and Common Council that the tax levy be, and the same is hereby set, at two dollars and twenty-five cents ($2.25) per one hundred dollars ($100.00) of full value assessment on all taxable personal property located within the corporate limits of the Town of University Park, Maryland;

Section 3: Be it further resolved and ordained by the Mayor and Common Council of University Park that the budget for fiscal year 2016 be appropriated and enacted as follows:

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW
[Brackets] indicate matter deleted from existing law
* * Asterisks* * indicate provisions of existing law which have been omitted from the resolution

Town of University Park
Fiscal Year 2016 Budget

TOWN OF UNIVERSITY PARK REVENUES		ADOPTED BUDGET FY2016							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2016 Budget	Adopted FY2015 Budget	Estimated Actual FY 2015 Budget	Audited FY 2014 Actual	Budget Variance FY 2016/FY 2015	Estimated Actual Budget Variance FY2016/FY2015	Percent Change FY 2016/FY 2015	FY2015 Variance: Budget v. Actual
GENERAL FUND REVENUES		$3,116,961	$3,027,378	$3,268,758	$3,151,892	$89,583	($151,797)	-4.6%	$241,380
R100	TAXES	$2,768,998	$2,729,317	$2,689,317	$2,690,982	$39,681	$79,681	3.0%	($40,000)
R1	Real Property (1)	2,158,998	2,099,317	2,099,317	2,029,665	59,681	59,681	2.8%	$0
R2	Business Personal Property Tax (2)	50,000	52,000	52,000	46,660	(2,000)	(2,000)	-3.8%	$0
R3	Penalties & Interest on Taxes	3,000	3,000	3,000	2,916	0	0	0.0%	$0
R4	State Income Tax	557,000	575,000	535,000	611,741	(18,000)	22,000	4.1%	($40,000)
R200	LICENSES & PERMITS	$60,500	$57,000	$57,000	$57,532	$3,500	$3,500	6.1%	$0
R5	Building Permits & Fees	1,000	1,000	1,000	773	0	0	0.0%	$0
R6	Cable Franchise Fees	36,600	35,000	35,000	34,967	1,600	1,600	4.6%	$0
R7	Cable Equipment Fees	22,900	21,000	21,000	21,792	1,900	1,900	9.0%	$0
R300	STATE SHARED	$142,607	$134,485	$134,485	$127,843	$8,122	$8,122	6.0%	$0
R8	Police Protection	51,350	51,350	51,350	49,378	0	0	0.0%	$0
R9	Highway User	81,000	72,878	72,878	68,208	8,122	8,122	11.1%	$0
R10	Bank Stock	10,257	10,257	10,257	10,257	0	0	0.0%	$0
R400	COUNTY	$6,256	$6,256	$6,256	$6,256	$0	$0	0.0%	$0
R11	Landfill	6,256	6,256	6,256	6,256	$0	$0	0.0%	$0
R500	MISCELLANEOUS	$138,600	$100,320	$381,700	$269,277	$28,380	$41,805	-63.7%	$281,380
R12	Interest	5,000	6,675	4,000	4,039	(1,675)	1,000	25.0%	($2,675)
R13	Red Light Camera	5,000	15,000	3,000	14,375	(10,000)	2,000	66.7%	($12,000)
R14	Rental Licenses (3)	32,000	32,000	32,000	40,480	0	0	0.0%	$0
R15	Recycling	1,500	1,500	1,500	1,913	0	0	0.0%	$0
R16	Fines - Police	2,000	3,000	2,000	1,230	(1,000)	0	0.0%	($1,000)
R17	Vehicle Releases	3,000	3,000	3,000	4,700	0	0	0.0%	$0
R18	Sale of Assets	20,000		2,250	2,730	20,000	17,750	N/A	$2,250
R19	Revenues Miscellaneous	100	100	100	42	0	0	0.0%	$0
R20	Grants Revenue - STEP-UP				121,731	0	0	N/A	$0
R21	Grants Revenue - MEA				37,500	0	0	N/A	$0
R22	BJAG Grant - License Plate Reader				17,800	0	0	N/A	$0
R23	Recreational Trails Grant	20,000				20,000	20,000	N/A	$0
R24	Infrastructure Restoration Grant - P.G. County	40,000				40,000	40,000	N/A	$0
R25	Cafritz Revenue		38,945	38,945		(38,945)	(38,945)	-100.0%	$0
R26	WSSC/WGL Street Repair Rebate			294,805	22,737	0	(294,805)	N/A	$294,805
R27	Solar Array Revenue	10,000	100	100		9,900	9,900	9900.0%	$0
TOTAL GENERAL FUND REVENUES		$3,116,961	$3,027,378	$3,268,758	$3,151,892	$89,583	($151,797)	-4.6%	$241,380
M1	Memo: General Fund Prior Yr Surplus	1,436,217	1,180,992	1,364,605	$1,908,154	255,225	71,612	5.2%	$183,613
M2	Memo: General Fund Revenues + Surplus	$4,553,178	$4,208,370	$4,633,363	$5,060,046	$344,808	($80,185)	-1.7%	$424,993

NOTES:

1 Real Property Tax Rate is .653 per $100 of assessed value. FY2015 rate was .645 per $100 of assessed value.

2 Personal Property Tax Rate is $2.25 per $100 of assessed value.

3 Based on $400 per license fee and 80 rentals.

TOWN OF UNIVERSITY PARK GENERAL FUND EXPENDITURES		ADOPTED BUDGET FY2016							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2016 Budget	Adopted FY2015 Budget	Estimated Actual FY 2015 Budget	Audited FY 2014 Actual	Budget Variance FY 2016/FY 2015	Estimated Actual Budget Variance FY2016/FY2015	Percent Change FY 2016/FY 2015	FY2015 Variance: Budget v. Actual
GENERAL GOVERNMENT TOTAL		***$602,453***	***$544,338***	***$694,338***	***$777,101***	***$58,115***	***($91,885)***	***-13.2%***	**$150,000**
G100	***PERSONNEL***	***$212,845***	***$187,600***	***$187,600***	***$180,671***	***$25,245***	***$25,245***	***13.5%***	**$0**
G1	Salaries	151,213	135,000	135,000	128,460	***$16,213***	***$16,213***	***12.0%***	**$0**
G2	Payroll Taxes and Benefits	43,172	34,400	34,400	35,281	***$8,772***	***$8,772***	***25.5%***	**$0**
G1a	Mayor's Salary	15,000	15,000	15,000	15,461	***$0***	***$0***	***0.0%***	**$0**
G2a	Payroll Taxes and Benefits - Mayor	3,460	3,200	3,200	1,469	***$260***	***$260***	***8.1%***	**$0**
	Payroll Burden	28.1%	25.1%	25.1%	25.5%				
G200	***OPERATING***	***$357,108***	***$330,138***	***$385,138***	***$395,073***	***$26,970***	***($28,030)***	***-7.3%***	**$55,000**
G3	ADA (Interpreters)	500	500	500	433	0	0	***0.0%***	**$0**
G4	Architecture & Related Services		100	100	61,143	(100)	(100)	***-100.0%***	**$0**
G5	Audit and Accounting	7,850	7,650	7,650	9,059	200	200	***2.6%***	**$0**
G6	Building Maintenance	15,000	15,000	15,000	21,978	0	0	***0.0%***	**$0**
G7	Cable (Video)	1,000	1,500	1,500		(500)	(500)	***-33.3%***	**$0**
G8	Recording Secretary	5,000	5,000	5,000	2,975	0	0	***0.0%***	**$0**
G9	Election Expenses	1,000	1,500	1,500	111	(500)	(500)	***-33.3%***	**$0**
G10	Emergency Response Fund	100	100	100		0	0	***0.0%***	**$0**
G11	Engineering (Excludes Street Work)	5,000	5,000	15,000		0	(10,000)	***-66.7%***	**$10,000**
G12	Equipment	5,000	5,000	5,000	6,596	0	0	***0.0%***	**$0**
G13	Government Studies	1,000	1,000	1,000		0	0	***0.0%***	**$0**
G14	Transparency Suite	15,800	11,188	11,188		4,612	4,612	***41.2%***	**$0**
G15	Housing Inspector	31,500	31,500	31,500	31,500	0	0	***0.0%***	**$0**
G16	Insurance	26,000	21,000	25,500	22,971	5,000	500	***2.0%***	**$4,500**
G17	IT Costs	19,000	17,000	17,000	17,667	2,000	2,000	***11.8%***	**$0**
G18	Legal Advertising	1,000	1,000	1,000	186	0	0	***0.0%***	**$0**
G19	Legal Fees	50,000	35,000	69,000	62,336	15,000	(19,000)	***-27.5%***	**$34,000**
G20	Membership Dues	5,500	5,500	5,500	5,624	0	0	***0.0%***	**$0**
G21	Newsletter	25,000	30,000	30,000	24,204	(5,000)	(5,000)	***-16.7%***	**$0**
G22	North County Animal Shelter		100	100					**$0**
G23	Office Supplies	15,000	15,000	15,000	16,147	0	0	***0.0%***	**$0**
G24	Telephone & Maintenance	12,500	11,500	11,500	11,830	1,000	1,000	***8.7%***	**$0**
G25	Training	1,500				1,500	1,500	***N/A***	**$0**
G26	Travel	14,000	14,000	14,000	12,895	0	0	***0.0%***	**$0**
G27	Transit	78,858	75,000	81,500	71,698	3,858	(2,642)	***-3.2%***	**$6,500**
G28	Utilities	7,000	7,000	7,000	3,977	0	0	***0.0%***	**$0**
G29	Website Maintenance & Design	13,000	3,000	3,000	2,581	10,000	10,000	***333.3%***	**$0**
G30	Traffic Studies -- Cafritz		10,000	10,000	9,160	(10,000)	(10,000)	***-100.0%***	**$0**
G300	***GRANTS & DONATIONS***	***$29,500***	***$26,500***	***$26,500***	***$37,635***	***$3,000***	***$3,000***	***11.3%***	**$0**
G31	Fire Department Donations	9,000	9,000	9,000	9,000	0	0	***0.0%***	**$0**
G32	PTA/Other Donations	6,000	5,000	5,000	5,000	1,000	1,000	***20.0%***	**$0**
G33	UPCA Grant	6,000	5,000	5,000	5,000	***1,000***	***1,000***	***20.0%***	**$0**
G34	LUP Boys & Girls Club	2,500	2,500	2,500		***0***	***0***	***0.0%***	**$0**
G35	Chesapeake Bay Foundation				13,635	***0***	***0***	***N/A***	**$0**
G36	Azalea Fun Run/Walk	6,000	5,000	5,000	5,000	***1,000***	***1,000***	***20.0%***	**$0**
G400	***CAPITAL***	***$3,000***	***$100***	***$95,100***	***$0***	***$2,900***	***($92,100)***	***-96.8%***	**$95,000**
G37	Telephone System	3,000				***3,000***	***3,000***	***N/A***	**$0**
G38	Church Purcnase		100	100		***(100)***	***(100)***	***-100.0%***	**$0**
G39	Transit Bus Purchase			95,000		***0***	***(95,000)***	***-100.0%***	**$95,000**
G500	**Grant - DOE**	**$0**	**$0**	**$0**	**$163,723**	***$0***	***$0***	***N/A***	**$0**
G39	Salaries - DOE				22,525	0	0	***N/A***	**$0**
G40	Payroll Taxes & Benefits				16,107	0	0	***N/A***	**$0**
G41	Contractual - DOE Grant				106,577	0	0	***N/A***	**$0**
G42	Other DOE Expenditures				18,514	0	0	***N/A***	**$0**

G15 Transparancy Suite costs represent basic software costs + monthly subscription costs only.

TOWN OF UNIVERSITY PARK DEPARTMENT OF PUBLIC WORKS		ADOPTED BUDGET FY2016							
A	*B*	*C*	*D*	*E*	*F*	*G*	*H*	*I*	*I*
CODE	**ITEM DESCRIPTION**	**Proposed FY2016 Budget**	**Adopted FY2015 Budget**	**Estimated Actual FY 2015 Budget**	**Audited FY 2014 Actual**	**Budget Variance FY 2016/FY 2015**	**Estimated Actual Budget Variance FY2016/FY2015**	**Percent Change FY 2016/FY 2015**	**FY2015 Variance: Budget v. Actual**
DEPARTMENT OF PUBLIC WORKS TOTAL		***$1,384,833***	***$1,267,258***	***$1,267,258***	***$1,477,024***	***$117,575***	***$0***	*9.3%*	**$0**
A100	***PERSONNEL***	***$890,658***	***$869,158***	***$869,158***	***$846,680***	***$21,500***	***$21,500***	***2.5%***	$0
A1	Salaries	606,983	593,119	593,119	599,357	***$13,864***	***$13,864***	***2.3%***	$0
A2	Payroll Taxes and Benefits	283,675	276,039	276,039	247,323	***$7,636***	***$7,636***	***2.8%***	$0
	Payroll Burden	46.7%	46.5%	46.5%	41.3%	0.2%	0.2%	***0.4%***	0.0%
B100	***OPERATING - PARKS & RECREATION***	***$ 48,000***	***$ 38,000***	***$38,000***	***$39,468***	***$10,000***	***$10,000***	***26.3%***	**$0**
B1	Park Activities **1**		4,000	2,000	3,035	***(4,000)***	***(2,000)***	***-100.0%***	($2,000)
B2	Tree Maintenance	15,000	15,000	15,000	19,900	***0***	***0***	***0.0%***	$0
B3	Tree Replacement	10,000	10,000	10,000	10,165	***0***	***0***	***0.0%***	$0
B4	Upkeep of Park	8,000	4,000	6,000	4,371	***4,000***	***2,000***	***33.3%***	$2,000
B5	Playing Field Maintenance	5,000	5,000	5,000	1,997	***0***	***0***	***0.0%***	$0
B6	Park Landscape Maintenance	10,000				***10,000***	***10,000***	***N/A***	$0
S100	***OPERATING - STREETS***	***$110,000***	***$80,000***	***$80,000***	***$383,015***	***$30,000***	***$30,000***	***37.5%***	**$0**
S1	Street Lights	30,000	35,000	30,000	27,978	***($5,000)***	***$0***	***0.0%***	($5,000)
S2	Street & Sidewalk Repair	40,000	10,000	10,000	1,530	***$30,000***	***$30,000***	***300.0%***	$0
S3	Street Tree Maintenance	25,000	20,000	25,000	24,998	***$5,000***	***$0***	***0.0%***	$5,000
S4	Street Tree Replacement	10,000	10,000	10,000	10,000	***$0***	***$0***	***0.0%***	$0
S5	Snow Removal	5,000	5,000	5,000	4,058	***$0***	***$0***	***0.0%***	$0
S6	Town Wide Street Repair Project				279,313	***$0***	***$0***	***N/A***	$0
S7	Engineering Costs for B5 and S7				35,138	***$0***	***$0***	***N/A***	$0
W100	***OPERATING - GENERAL & SANITATION***	***$203,250***	***$215,000***	***$215,000***	***$189,766***	***($11,750)***	***($11,750)***	***-5.5%***	**$0**
W1	Fuel	30,000	35,000	30,000	30,335	***($5,000)***	***$0***	***0.0%***	($5,000)
W2	Landfill	62,000	65,000	65,000	57,008	***($3,000)***	***($3,000)***	***-4.6%***	$0
W3	Medical Exams & Training	750	750	750	450	***$0***	***$0***	***0.0%***	$0
W4	Pest Control	1,000	1,000	1,000	1,437	***$0***	***$0***	***0.0%***	$0
W5	Recycling Charges	5,000	5,000	5,000	3,916	***$0***	***$0***	***0.0%***	$0
W6	Tools/Supplies	6,000	6,000	6,000	9,558	***$0***	***$0***	***0.0%***	$0
W7	Travel & Dues	5,000	5,000	5,000	5,290	***$0***	***$0***	***0.0%***	$0
W8	Training	2,000				***$2,000***	***$2,000***	***N/A***	$0
W9	Uniforms: Rental	6,500	6,500	6,500	6,430	***$0***	***$0***	***0.0%***	$0
W10	Vehicle Maintenance	25,000	30,000	35,000	28,717	***($5,000)***	***($10,000)***	***-28.6%***	$5,000
W11	Vehicle Storage	45,000	45,000	45,000	46,624	***$0***	***$0***	***0.0%***	$0
W12	Tiger Mosquito Repression Program *	15,000	15,750	15,750		***($750)***	***($750)***	***-4.8%***	$0
W200	***CAPITAL***	***$132,925***	***$65,100***	***$65,100***	***$18,095***	***($30,000)***	***$67,825***	***104.2%***	$0
W13	Veteran's Memorial	100	100	100		***$0***	***$0***	***0.0%***	$0
W14	Packer Lease Payment	57,825				***$57,825***	***$57,825***	***N/A***	$0
W15	Stormwater Project - Wells (44th Ave. & Rt. 1)	40,000				***$40,000***	***$40,000***	***N/A***	$0
W16	Equipment	35,000	65,000	65,000	18,095	***($30,000)***	***($30,000)***	***-46.2%***	$0

1 **Park Activities and Upkeep of Park have been combined into the Upkeep of Park line item.**

TOWN OF UNIVERSITY PARK POLICE & PUBLIC SAFETY		ADOPTED BUDGET FY2016							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2016 Budget	Adopted FY2015 Budget	Estimated Actual FY 2015 Budget	Audited FY 2014 Actual	Budget Variance FY 2016/FY 2015	Estimated Actual Budget Variance FY2016/FY2015	Percent Change FY 2016/FY 2015	FY2015 Variance: Budget v. Actual
POLICE & PUBLIC SAFETY TOTAL		***$980,421***	***$1,029,300***	***$1,029,300***	***$984,961***	*($48,879)*	*($48,879)*	***-4.7%***	**$0**
P100	***PERSONNEL***	***$864,781***	***$880,840***	***$880,840***	***$858,776***	*($16,059)*	*($16,059)*	***-1.8%***	**$0**
P1	Salaries	600,031	595,675	595,675	576,715	***$4,356***	***$4,356***	***0.7%***	**$0**
P2	Payroll Taxes and Benefits	264,750	285,165	285,165	282,061	*($20,415)*	*($20,415)*	***-7.2%***	**$0**
	Payroll Burden	44.1%	47.3%	47.9%	48.9%	-3.2%	-3.7%	***-7.8%***	0.6%
P200	***OPERATING***	***$81,640***	***$88,460***	***$88,460***	***$76,841***	*($6,820)*	*($6,820)*	***-7.7%***	**$0**
P3	Training	3,000	3,000	3,000	2,646	***$0***	***$0***	***0.0%***	**$0**
P4	Medical Exams	2,500	2,500	2,500	1,585	***$0***	***$0***	***0.0%***	**$0**
P5	Accreditation	2,400	1,500	2,500		***$900***	*($100)*	***-4.0%***	**$1,000**
P6	Bike Patrol	800	800	800	758	***$0***	***$0***	***0.0%***	**$0**
P7	Citations	2,500	4,500	4,500	4,919	*($2,000)*	*($2,000)*	***-44.4%***	**$0**
P8	Computer	1,800	1,800	1,800	2,493	***$0***	***$0***	***0.0%***	**$0**
P9	Equipment	11,660	6,660	6,660	6,312	***$5,000***	***$5,000***	***75.1%***	**$0**
P10	Gasoline	25,000	34,700	33,700	26,819	*($9,700)*	*($8,700)*	***-25.8%***	**($1,000)**
P11	Home Security Reimbursement Program	1,500				***$1,500***	***$1,500***	***N/A***	**$0**
P12	MILES Computer	800	1,800	1,800		*($1,000)*	*($1,000)*	***-55.6%***	**$0**
P13	Mobile Data Terminals	6,000	6,000	6,000	4,792	***$0***	***$0***	***0.0%***	**$0**
P14	Police Supplies & Manuals	6,180	5,900	5,900	5,433	***$280***	***$280***	***4.7%***	**$0**
P15	Property Cleanup				3,050	***$0***	***$0***	***N/A***	**$0**
P16	Radio Maintenance	500	500	500	430	***$0***	***$0***	***0.0%***	**$0**
P17	Travel, Meetings, Professional Dues	3,200	3,000	3,000	3,717	***$200***	***$200***	***6.7%***	**$0**
P18	Uniforms	7,300	7,300	7,300	5,115	***$0***	***$0***	***0.0%***	**$0**
P19	Vehicle Maintenance	6,500	8,500	8,500	8,771	*($2,000)*	*($2,000)*	***-23.5%***	**$0**
P300	***CAPITAL***	***$34,000***	***$60,000***	***$60,000***	***$49,345***	*($26,000)*	*($26,000)*	***-43.3%***	**$0**
P20	Police Cruiser	34,000	60,000	60,000	31,545	*($26,000)*	*($26,000)*	***-43.3%***	**$0**
P21	Camera Grant				17,800				**$0**
TOTAL GENERAL FUND EXPENDITURES		2,967,707	2,840,896	2,990,896	3,239,087	$126,811	*($23,189)*	*-0.8%*	**$150,000**

TOWN OF UNIVERSITY PARK RESERVES, DEBT SERVICE AND BUDGET RECONCILIATION		ADOPTED BUDGET FY2016								
A	B	C	D	E	F	G	H	I	J	K
CODE	ITEM DESCRIPTION	Proposed FY2016 Budget	Adopted FY2015 Budget	Estimated Actual FY 2015 Budget	Audited FY 2014 Actual	Budget Variance FY 2016/FY 2015	Estimated Actual Budget Variance FY2016/FY2015	Percent Change FY 2016/FY 2015	FY2015 Variance: Budget v. Actual	Percent Change FY2014/FY2013
UNRESERVED, RESERVED & SERVICE FUNDS		$681,441	$558,504	$558,504	$808,608	$122,937	$122,937	22.0%	($250,104)	-30.9%
F100	UNRESERVED DESIGNATED	$326,000	$226,000	$226,000	$226,000	$100,000	$100,000	44.2%	$0	0.0%
F1	Vehicle Replacement	61,000	61,000	61,000	61,000	$0	$0	0.0%	$0	0.0%
F2	Tree Replacement	40,000	40,000	40,000	40,000	$0	$0	0.0%	$0	0.0%
F3	Road, Sidewalk, and Infrastructure Repairs	125,000	25,000	25,000	25,000	$100,000	$100,000	400.0%	$0	0.0%
F4	Park Infrastructure	100,000	100,000	100,000	100,000	$0	$0	0.0%	$0	0.0%
F200	RESERVED DESIGNATED	$149,187	$126,254	$126,254	$126,254	$22,933	$22,933	18.2%	$0	0.0%
F5	Cemetery	4,187	4,154	4,154	4,154	$33	$33	0.8%	$0	0.0%
F6	Cable Capital Equipment	145,000	122,100	122,100	122,100	$22,900	$22,900	18.8%	$0	0.0%
DEBT SERVICE FUND									$0	N/A
RD100	REVENUES	$206,254	$206,250	$206,250	$0	$4	$4	0.0%	$206,250	N/A
RD1	Transfer From General Fund	206,254	206,250	206,250		$4	$4	0.0%	$206,250	N/A
D100	EXPENDITURES	$206,254	$206,250	$206,250	$456,354	$4	$4	0.0%	($250,104)	-54.8%
D1	Principal - Pay Down Bonds				349,483	$0	$0	N/A	($349,483)	-100.0%
D2	Debt Service - Infrastructure Bond	206,254	206,250	206,250	106,871	$4	$4	0.0%	$99,379	93.0%
TOTAL EXPENDITURES		$4,553,178	$4,208,370	$4,633,363	$5,060,046	$344,808	($80,185)	-1.7%	($426,683)	-8.4%
GENERAL GOVERNMENT		$602,453	$544,338	$694,338	$777,101	$58,115	($91,885)	-13.2%	($82,763)	-10.7%
PUBLIC WORKS		$1,384,833	$1,267,258	$1,267,258	$1,477,024	$117,575	$117,575	9.3%	($209,766)	-14.2%
POLICE & SAFETY		$980,421	$1,029,300	$1,029,300	$984,961	($48,879)	($48,879)	-4.7%	$44,339	4.5%
DEBT SERVICE FUND		$206,254	$206,250	$206,250	$456,354	$4	$4	0.0%	($250,104)	-54.8%
TOTAL EXPENSES (OUTLAYS):		$3,173,961	$3,047,146	$3,197,146	$3,695,440	$126,815	($23,185)	-0.7%	($498,294)	-13.5%
UNRESERVED DESIGNATED		$326,000	$226,000	$226,000	$226,000	$100,000	$100,000	44.2%	$0	0.0%
RESERVED DESIGNATED		$149,187	$126,254	$126,254	$126,254	$22,933	$22,933	18.2%	$0	0.0%
UNRESERVED UNDESIGNATED		$904,030	$808,970	$1,083,963	$1,012,351	$95,060	($179,933)	-16.6%	$71,612	7.1%
TOTAL RESERVES:		$1,379,217	$1,161,224	$1,436,217	$1,364,605	$217,993	($57,000)	-4.0%	$71,612	5.2%
GENERAL REVENUE		$3,116,961	$3,027,378	$3,268,758	$3,151,892	$89,583	($151,797)	-4.6%	$116,866	3.7%
GENERAL FUND EXPENDITURES		$2,967,707	$2,840,896	$2,990,896	$3,239,087	$126,811	($23,189)	-0.8%	($248,191)	-7.7%
OPERATING SURPLUS/DEFICIT		$149,254	$186,482	$277,862	($87,195)					
DEBT SERVICE		$206,254	$206,250	$206,250	$456,354					
TOTAL OPERATING SURPLUS/DEFICIT		($57,000)	($19,768)	$71,612	($543,549)					
FUND BALANCE RATIO		28.5%	26.5%	33.9%						

TOWN OF UNIVERSITY PARK		FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
				MODEL I				
		MODEL BASED ON MAYOR'S ADOPTED BUDGET FOR FY2016					*OUTYEAR*	*OUTYEAR*
I	**Income**							
	General Fund Revenues							
R100	**I - Taxes**							
R1	4000-00 · Real Estate Tax Revenue	$ 2,158,998	$ 2,325,965	$ 2,442,264	$ 2,474,377	$ 2,598,096	$ 2,728,001	$ 2,864,401
R1a	Average Property Tax/Household	$ 2,349	$ 2,531	$ 2,658	$ 2,692	$ 2,827	$ 2,968	$ 3,117
R2	4005-00 · Business Personal Property Tax	$ 50,000	$ 51,100	$ 52,224	$ 53,373	$ 54,547	$ *55,747*	$ *56,974*
R3	4010-00 · Penalties & Interest on Taxes	$ 3,000	$ 2,500	$ 2,000	$ 2,000	$ 2,000	$ *2,000*	$ *2,000*
R4	4020-00 · State Income Tax	$ 557,000	$ 573,710	$ 590,921	$ 608,649	$ 626,908	$ *645,716*	$ *665,087*
	Total I - Taxes	$ 2,768,998	$ 2,953,275	$ 3,087,409	$ 3,138,399	$ 3,281,552	$ *3,431,464*	$ *3,588,462*
R300	**II - State Shared**							
R9	4015-00 · Highway Users	$ 81,000	$ 30,642	$ 30,642	$ 30,642	$ 30,642	$ *30,642*	$ *30,642*
R8	4025-00 · Police Protection	$ 51,350	$ 51,350	$ 51,350	$ 51,350	$ 51,350	$ *51,350*	$ *51,350*
R10	4030-00 · Bank Stock	$ 10,257	$ 10,257	$ 10,257	$ 10,257	$ 10,257	$ *10,257*	$ *10,257*
	Total II - State Shared	$ 142,607	$ 92,249	$ 92,249	$ 92,249	$ 92,249	$ *92,249*	$ *92,249*
R400	**III - County**							
R11	4055-00 · Landfill Rebate	$ 6,256	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ *6,250*	$ *6,251*
	Total III - County	$ 6,256	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ *6,250*	$ *6,251*
R200	**IV - Licenses & Permits**							
R6	4075-00 · Cable TV Franchise Payments	$ 36,600	$ 37,698	$ 38,829	$ 39,994	$ 41,194	$ *42,429*	$ *43,702*
R7	4076-00 · Cable TV - Capital Equipment	$ 22,900	$ 23,587	$ 24,295	$ 25,023	$ 25,774	$ *26,547*	$ *27,344*
R5	4080-00 · Building Permits & Fees	$ 1,000	$ 1,050	$ 1,103	$ 1,158	$ 1,216	$ *1,276*	$ *1,340*
	Total IV - Licenses & Permits	$ 60,500	$ 62,335	$ 64,226	$ 66,175	$ 68,183	$ *70,253*	$ *72,386*
R500	**V - Miscellaneous**							
R12	4120-00 · Interest Income	$ 5,000	$ 10,000	$ 12,000	$ 15,000	$ 15,000	$ 18,000	$ 18,000
R13	4170-00 · Red Light Camera	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ *5,000*	$ *5,000*
R14	4095-00 · Rental License Fees	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
R15	4155-00 · Revenue - Recycling	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ *1,500*	$ *1,500*
R16	4100-00 · Fines - Police	$ 2,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ *3,000*	$ *3,000*
R17	4105-00 · Vehicle Release	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ *3,000*	$ *3,000*
R18	4160-00 · Sale of Asset	$ 20,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ *2,500*	$ *2,500*
R19	4150-00 · Revenue -Miscellaneous	$ 100	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ *1,000*	$ *1,000*
R23	Recreational Trails Grant	$ 20,000						
R24	Infrastructure Restoration Grant	$ 40,000						
R27	Solar Array Revenue	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ *10,000*	$ *10,000*
	Total V - Miscellaneous	$ 138,600	$ 58,000	$ 60,000	$ 63,000	$ 63,000	$ 66,000	$ 66,000
	Total General Fund Revenues	$ 3,116,961	$ 3,172,109	$ 3,310,135	$ 3,366,073	$ 3,511,234	$ *3,666,216*	$ *3,825,348*
	Total Income	$ 3,116,961	$ 3,172,109	$ 3,310,135	$ 3,366,073	$ 3,511,234	$ *3,666,216*	$ *3,825,348*
II	**Expenditures**							
	General Government							
G100 G1	Total Salaries - General Government	$ 166,213	$ 174,524	$ 183,250	$ 192,412	$ 202,033	$ *212,135*	$ *222,741*
G100 G2	Total B - Payroll Tax & Benefits - GG	$ 46,632	$ 48,964	$ 51,412	$ 53,982	$ 56,681	$ 59,516	$ 62,491
G100	Total I - Personnel - Gen Govt	$ 212,845	$ 223,487	$ 234,662	$ 246,395	$ 258,714	$ *271,650*	$ *285,233*
G200	II -Operating - Gen. Government							
G200 G3	6000-01 · ADA (Interpreters)	$ 500	$ 550	$ 600	$ 600	$ 600	$ *700*	$ *700*
G200 G5	6005-01 · Accounting & Auditing	$ 7,850	$ 8,000	$ 8,200	$ 8,400	$ 8,600	$ *8,800*	$ *9,000*
G200 G4	6005-01 · Architecture & Related Services	$ -	$ -		$ -	$ -	$ -	$ -
G200 G6	6015-01 · Building Maintenance	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ *15,000*	$ *15,000*
G200 G7	6025-01 · Cable	$ 1,000	$ 1,250	$ 1,500	$ 1,750	$ 2,000	$ 2,250	$ 2,500
G200 G8	6030-01 · Clerk (Recorder)	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ *5,000*	$ *5,000*
G200 G14	Transparency Suite	$ 15,800	$ 6,588	$ 6,588	$ 6,588	$ 6,588	$ *6,588*	$ *6,588*
G200 G9	6050-01 · Elections	$ 1,000	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ *1,500*	$ *1,500*
G200 G10	6052-01 · Emergency Response	$ 100	$ 500	$ 500	$ 500	$ 500	$ *500*	$ *500*
G200 G11	6055-01 · Engineering Services	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ *5,000*	$ *5,000*
G200 G12	6110-01 · Small Equipment	$ 5,000	$ 5,000	$ 5,000	$ 5,500	$ 5,500	$ *6,000*	$ *6,500*
G200 G13	6060-01 · Government Studies	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ *1,000*	$ *1,000*
G200 G30	6062-01 · Traffic Study - Cafritz	$ -	$ -		$ -	$ -	$ -	$ -
G200 G20	North County Animal Shelter Study	$ -	$ -	$ -	$ -	$ -	$ -	$ -
G200 G15	6035-01 · Housing Inspector	$ 31,500	$ 31,500	$ 33,000	$ 33,000	$ 33,000	$ *33,000*	$ *33,000*
G200 G16	6065-01 · Insurance	$ 26,000	$ 26,000	$ 27,000	$ 27,000	$ 28,000	$ *28,000*	$ *28,000*
G200 G17	6064-01 · IT Costs	$ 19,000	$ 19,000	$ 20,000	$ 20,000	$ 27,000	$ *25,000*	$ *25,000*
G200 G18	6070-01 · Legal Advertisement	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ *1,000*	$ *1,000*

			TOWN OF UNIVERSITY PARK	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	G200	G19	6075-01 · Legal Fees	$ 50,000	$ 50,000	$ 50,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000
	G200	G20	6085-01 · Memberships and Dues	$ 5,500	$ 5,500	$ 5,500	$ 5,750	$ 6,000	$ 6,000	$ 6,000
	G200	G21	6090-01 · Newsletter	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
	G200	G23	6095-01 · Office Expenses	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
	G200	G24	6115-01 · Telephone	$ 12,500	$ 12,500	$ 12,500	$ 13,500	$ 13,500	$ 14,000	$ 14,000
		G25	Training	$ 1,500	$ 1,500	$ 2,000	$ 2,000	$ 2,000	$ 2,500	$ 2,500
	G200	G26	6080-01 · Travel	$ 14,000	$ 14,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
	G200	G28	6020-01 · Building Utilities	$ 7,000	$ 7,500	$ 8,000	$ 8,000	$ 8,500	$ 8,500	$ 9,000
	G200	G29	6130-01 · Website	$ 13,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
	G300	G300	6120-01 · Town Grants	$ 29,500	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
	G400	G37	Telephone System	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -
	G400	G38	Church Purchase	$ -	$ -	$ -	$ -	$ -	$ -	$ -
			Total II -Operating - Gen. Government	$ 310,750	$ 290,888	$ 296,888	$ 289,088	$ 298,288	$ 298,338	$ 299,788
			IV - Transit							
	G27		Total - Transit	$ 78,858	$ 82,801	$ 86,941	$ 91,288	$ 95,852	$ 100,645	$ 105,677
			Total General Government	$ 602,453	$ 597,176	$ 618,491	$ 626,771	$ 652,855	$ 670,633	$ 690,698
III			Police & Public Safety							
			I - Police & PS - Personnel							
		P1	Total - Salaries - Police	$ 600,031	$ 630,033	$ 661,534	$ 694,611	$ 729,341	$ 765,809	$ 804,099
		P2	Total - Payroll Tax & Benefits - Police	$ 264,750	$ 277,988	$ 291,887	$ 306,481	$ 321,805	$ 337,896	$ 354,790
			Total I - Police & PS - Personnel	$ 864,781	$ 908,020	$ 953,421	$ 1,001,092	$ 1,051,147	$ 1,103,704	$ 1,158,889
			II - Police & PS - Operating							
		P3	6355-03 · Training	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
		P4	6325-03 · Medical Exams	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500
		P5	6302-03 · Accreditation	$ 2,400	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
		P6	6300-03 · Bike Patrol	$ 800	$ 800	$ 800	$ 800	$ 800	$ 800	$ 800
		P7	5303-03 · Citations	$ 2,500	$ 3,750	$ 3,750	$ 3,750	$ 3,750	$ 3,750	$ 3,750
		P8	6305-03 · Computer	$ 1,800	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500
		P9	6350-03 · Small Equipment - Police	$ 11,660	$ 10,000	$ 10,000	$ 10,000	$ 11,000	$ 11,000	$ 12,000
		P10	6320-03 · Gasoline	$ 25,000	$ 28,125	$ 29,250	$ 30,420	$ 31,637	$ 32,902	$ 34,218
		P11	Home Security Reimb. Program	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
		P12	6327-03 · MILES Computer	$ 800	$ 800	$ 800	$ 1,000	$ 1,000	$ 1,000	$ 1,000
		P13	6329-03 · Mobile Data Terminals	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
		P14	6315-03 · Police Supplies - Expendable	$ 6,180	$ 6,500	$ 6,500	$ 6,800	$ 6,800	$ 7,000	$ 7,000
		P16	6340-03 · Radio Maintenance	$ 500	$ 1,000	$ 1,000	$ 1,000	$ 1,200	$ 10,000	$ 2,000
		P17	6330-03 · Meetings, Publications & Travel	$ 3,200	$ 3,500	$ 3,500	$ 3,750	$ 4,000	$ 4,000	$ 4,000
		P18	6351-03 · Uniforms	$ 7,300	$ 7,300	$ 7,500	$ 7,500	$ 8,000	$ 8,000	$ 8,200
		P19	6370-03 · Vehicle Maintenance	$ 6,500	$ 7,000	$ 8,000	$ 9,500	$ 9,500	$ 9,500	$ 9,500
			Total II - Police & PS - Operating	$ 81,640	$ 85,775	$ 88,100	$ 91,520	$ 94,687	$ 104,952	$ 99,468
			III - Police & PS - Cap. Outlay							
		P18	6335-03 · Police Car	$ 34,000	$ 34,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
			Total III - Police & PS - Cap. Outlay	$ 34,000	$ 34,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
			Total Police & Public Safety	$ 980,421	$ 1,027,795	$ 1,073,521	$ 1,124,612	$ 1,177,834	$ 1,240,656	$ 1,290,358
IV			Public Works							
	A100		I - Personnel - PW							
		A1	Total Salaries - PW	$ 606,983	$ 625,192	$ 650,200	$ 676,208	$ 710,019	$ 745,520	$ 782,796
		A2	Total Payroll Tax & Benefits - PW	$ 283,675	$ 292,185	$ 303,873	$ 316,028	$ 331,829	$ 348,420	$ 365,841
			Total I - Personnel - PW	$ 890,658	$ 917,378	$ 954,073	$ 992,236	$ 1,041,848	$ 1,093,940	$ 1,148,637
	B100		II - Operating - Parks & Rec							
		B1	6200-02 · Park Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		B2	6210-02 · Tree Maintenance	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
		B3	6215-02 · Tree Replacement	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
		B4	6220-02 · Upkeep of Park	$ 8,000	$ 5,000	$ 5,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
		B5	6230-02 · Playing Field Maintenance	$ 5,000	$ 5,000	$ 6,000	$ 6,000	$ 7,000	$ 7,000	$ 7,000
		B6	Park Landscape Maintenance	$ 10,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
			Total II - Operating - Parks & Rec	$ 48,000	$ 50,000	$ 51,000	$ 52,000	$ 53,000	$ 53,000	$ 53,000
	S100		III - Operating - Streets							
		S1	6420-04 · Street Lights	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
		S2	6425-04 · Street Repairs	$ 40,000	$ 10,000	$ 10,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
		S3	6440-04 · Street Tree - Maintenance	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
		S4	6435-04 · Street Trees - Replacement	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
		S5	6410-04 · Snow Removal Supplies	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000

	TOWN OF UNIVERSITY PARK	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
	Total III - Operating - Streets	$ 110,000	$ 80,000	$ 80,000	$ 85,000	$ 85,000	$ 85,000	$ 85,000
W100	IV - Operating - Gen./Sanit							
W1	6500-05 · Fuel	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
W2	6505-05 · Landfill	$ 62,000	$ 62,000	$ 62,000	$ 62,000	$ 62,000	$ 62,000	$ 62,000
W3	6515-05 · Medical Exams & Training	$ 750	$ 750	$ 750	$ 750	$ 750	$ 750	$ 750
W4	6530-05 · Pest Control	$ 1,000	$ 1,000	$ 15,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
W5	6535-05 · Recycling Costs	$ 5,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
W6	6560-05 · Tools, Supplies & Equipment	$ 6,000	$ 6,000	$ 7,000	$ 7,000	$ 7,500	$ 7,500	$ 7,500
W8	Training	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
W7	6546-05 · Travel & Dues	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
W9	6570-05 - Uniforms	$ 6,500	$ 8,000	$ 8,500	$ 8,500	$ 9,000	$ 9,000	$ 9,000
W10	6580-05 · Vehicle Maintenance	$ 25,000	$ 25,000	$ 30,000	$ 30,000	$ 30,000	$ 35,000	$ 35,000
W11	6585-05 · Work & Storage Space	$ 45,000	$ 47,250	$ 49,613	$ 52,093	$ 54,698	$ 57,433	$ 60,304
W12	Tiger Mosquito Repression Program	$ 15,000	$ 15,330	$ 15,667	$ 16,012	$ 16,364	$ 16,724	$ 17,092
	Total IV - Operating - Gen./Sanit	$ 203,250	$ 208,330	$ 231,530	$ 220,355	$ 224,312	$ 232,407	$ 235,646
W200	V - Capital Outlay - PW							
W200	6503-05 · Capital Equipment	$ 132,925	$ 58,725	$ 58,725	$ 58,725	$ 58,725	$ 58,725	$ 58,725
	Total V - Capital Outlay - PW	$ 132,925	$ 58,725	$ 58,725	$ 58,725	$ 58,725	$ 58,725	$ 58,725
	Total Public Works	$ 1,384,833	$ 1,314,433	$ 1,375,328	$ 1,408,316	$ 1,462,885	$ 1,523,072	$ 1,581,008
V	Reserves & Debt Service							
F100	I. Unreserved - Designated							
F1	6600-08 · Vehicle Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -
F2	6610-08 · Tree Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -
F3	Park Infrastucture							
F4	Road & Sidewalk	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total I. Unreserved - Designated	$ -	$ -	$ -	$ -	$ -	$ -	$ -
F200	II. Reserved - Designated							
F5	6630-08 · Cemetery	$ -	$ -	$ -	$ -	$ -	$ -	$ -
F6	6640-08 · Cable Capital Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total II. Reserved - Designated	$ -	$ -	$ -	$ -	$ -	$ -	$ -
D100	III. Debt Service							
D1	6045-01 · Debt Retirement - Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
D2	6046-01 · Debt Service - Interest	$ -						
D3	6047-01 · Debt Service - Fees	$ -						
D4	6050-01 - Debt Service - Pension	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254
	Total III. Debt Service	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254
	IV. Unreserved Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Reserves & Debt Service	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254	$ 206,254
	Total Expense	$ 3,173,961	$ 3,145,658	$ 3,273,593	$ 3,365,953	$ 3,499,827	$ 3,499,827	$ 3,768,318
	Net Income	($57,000)	$26,451	$36,541	$120	$11,407	$11,407	$57,030
	Total Reserve and Unreserved Fund Bal.							
F1	Vehicle Replacement	$ 61,000	$ 61,000	$ 61,000	$ 61,000	$ 61,000	$ 61,000	$ 92,000
F2	Tree Replacement	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000
F3	Road & Sidewalk	$ 125,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
F4	Park Infrastructure	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
F5	Cemetery	$ 4,187	$ 4,160	$ 4,175	$ 4,200	$ 4,225	$ 4,250	$ 4,251
F6	Cable Capital Equipment	$ 145,000	$ 168,587	$ 192,882	$ 217,905	$ 243,679	$ 270,227	$ 297,570
–	Unreserved Fund Balance	$ 904,030	$ 881,921	$ 1,044,153	$ 1,169,225	$ 1,304,833	$ 1,439,667	$ 1,588,353
	Total Fund Balance	$ 1,379,217	$ 1,405,668	$ 1,592,209	$ 1,742,330	$ 1,903,737	$ 2,065,144	$ 2,272,174
	Unres. Fund Bal. as % of Total Budget II	28.5%	28.0%	31.9%	34.7%	37.3%	41.1%	42.2%
	Total Fund Bal. as % of Total Budget II	43.5%	44.7%	48.6%	51.8%	54.4%	59.0%	60.3%

Section 4: Be it further resolved that this Ordinance shall become effective on July 1, 2015.

Section 5: Be it further resolved that a complete and exact copy of this proposed Ordinance shall be posted on the entrance door of the Town Building of University Park, Maryland, for a period of not less than ten (10) days, and a fair summary of this Ordinance shall be published at least once in a newspaper having general circulation in the community.

APPROVED this 29th day of May, 2015.

ATTEST:

Daniel R. Baden, Treasurer

MAYOR AND COMMON COUNCIL
TOWN OF UNIVERSITY PARK

By:
Lenford C. Carey, Mayor