Town of University Park
Proposed Budget for the Fiscal Year 2015
Beginning July 1, 2014

Presented to

The University Park Town Council

by

Mayor John Rogard Tabori

on

March 31, 2014

Version 15-04

TOWN OF UNIVERSITY PARK REVENUES		PROPOSED BUDGET FY2015							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2015 Budget	Adopted FY2014 Budget	Estimated Actual FY 2014 Budget	Audited FY 2013 Actual	Budget Variance FY 2015/FY 2014	Estimated Actual Budget Variance FY2015/FY2014	Percent Change FY 2015/FY 2014	FY2014 Variance: Budget v. Actual
GENERAL FUND REVENUES		*$3,024,892*	*$3,089,025*	*$3,241,223*	*$3,394,844*	*($64,133)*	*($216,331)*	*-6.7%*	*$152,198*
R100	***TAXES***	***$2,729,317***	***$2,637,170***	***$2,634,665***	***$2,522,179***	***$92,147***	***$94,652***	***3.6%***	***($2,505)***
R1	Real Property **(1)**	2,099,317	2,032,170	2,029,665	1,935,631	67,147	69,652	*3.4%*	***($2,505)***
R2	Business Personal Property Tax **(2)**	52,000	52,000	52,000	50,088	0	0	*0.0%*	***$0***
R3	Penalties & Interest on Taxes	3,000	3,000	3,000	3,286	0	0	*0.0%*	***$0***
R4	State Income Tax	575,000	550,000	550,000	533,174	25,000	25,000	*4.5%*	***$0***
R200	***LICENSES & PERMITS***	***$57,000***	***$57,000***	***$57,000***	***$56,748***	***$0***	***$0***	*0.0%*	***$0***
R5	Building Permits & Fees	1,000	1,000	1,000	698	0	0	*0.0%*	***$0***
R6	Cable Franchise Fees	35,000	35,000	35,000	34,556	0	0	*0.0%*	***$0***
R7	Cable Equipment Fees	21,000	21,000	21,000	21,494	0	0	*0.0%*	***$0***
R29	Cable Capital Equipment (From Reserves)					0	0	*N/A*	***$0***
R300	***STATE SHARED***	***$132,099***	***$130,496***	***$130,496***	***$67,004***	***$1,603***	***$1,603***	***1.2%***	***$0***
R8	Police Protection	50,164.00	50,164.00	50,164.00	37,072	0	0	*0.0%*	***$0***
R9	Highway User	71,678.00	70,075.00	70,075.00	19,675	1,603	1,603	*2.3%*	***$0***
R10	Bank Stock	10,257.00	10,257.00	10,257.00	10,257	0	0	*0.0%*	***$0***
R400	***COUNTY***	***$6,256***	***$6,256***	***$6,256***	***$6,256***	***$0***	***$0***	***0.0%***	***$0***
R11	Landfill	6,256	6,256	6,256	6,256	***$0***	***$0***	***0.0%***	***$0***
R500	***MISCELLANEOUS***	***$100,220***	***$258,103***	***$412,806***	***$742,657***	***($157,883)***	***($132,786)***	***-75.7%***	***$154,703***
R12	Interest	6,675	6,675	6,675	4,816	0	0	*0.0%*	***$0***
R13	Red Light Camera	15,000	10,000	10,000	13,475	5,000	5,000	*50.0%*	***$0***
R14	Rental Licenses **(3)**	32,000	28,000	28,000	27,600	4,000	4,000	*14.3%*	***$0***
R15	Recycling	1,500	3,000	3,000	1,688	(1,500)	(1,500)	*-50.0%*	***$0***
R16	Fines - Police	3,000	3,000	3,000	1,650	0	0	*0.0%*	***$0***
R17	Vehicle Releases	3,000	3,000	3,000	3,500	0	0	*0.0%*	***$0***
R18	Sale of Assets					0	0	*N/A*	***$0***
R19	Revenues Miscellaneous	100	100	100	172	0	0	*0.0%*	***$0***
R20	E-Ticket Grant					0	0	*N/A*	***$0***
R21	Grants Revenue - STEP-UP		184,328	121,731	625,016	(184,328)	(121,731)	*-100.0%*	***($62,597)***
R22	Grants Revenue - MEA			37,500		0	(37,500)	*N/A*	***$37,500***
R23	Grants Revenue - Security Grant					0	0	*N/A*	***$0***
R29	GOCCP dashboard camera grant				14,985	0	0	*N/A*	***$0***
R30	Cafritz Revenue	38,945			34,755	38,945	38,945	*N/A*	***$0***
R31	EECBG Grant - State								
R24	ATHA Grant					0	0	*N/A*	***$0***
R25	Chesapeake Bay Fund				15,000	0	0	*N/A*	***$0***
R26	Infrastructure Bond **2012**					0	0	*N/A*	***$0***
R27	Recreational Trails Grant		20,000	20,000		(20,000)	(20,000)	*-100.0%*	***$0***
R28	WSSC/WGL Street Repair Rebate			179,800					***$179,800***
TOTAL GENERAL FUND REVENUES		$3,024,892	$3,089,025	$3,241,223	$3,394,844	*($64,133)*	*($216,331)*	*-6.7%*	*$152,198*
M1	Memo: General Fund Prior Yr Surplus	1,180,992	1,758,059	1,908,154	*$2,617,519*	(577,067)	(727,162)	*-38.1%*	*$150,095*
M2	Memo: General Fund Revenues + Surplus	$4,205,884	$4,847,084	$5,149,377	$6,012,363	*($641,200)*	*($943,493)*	*-18.3%*	*$302,293*

NOTES:

1 **Real Property Tax Rate is .645 per $100 of assessed value. This is a 0.0135 cent increase per $100 of assessed value over the constant yield level for FY2014.**
This translates to a 3.4% increase in property taxes.

2 **Personal Property Tax Rate is $2.25 per $100 of assessed value.**

3 **Based on $400 per license fee and 80 rentals.**

TOWN OF UNIVERSITY PARK
GENERAL FUND EXPENDITURES

PROPOSED BUDGET FY2015

A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2015 Budget	Adopted FY2014 Budget	Estimated Actual FY 2014 Budget	Audited FY 2013 Actual	Budget Variance FY 2015/FY 2014	Estimated Actual Budget Variance FY2015/FY2014	Percent Change FY 2015/FY 2014	FY2014 Variance: Budget v. Actual
GENERAL GOVERNMENT TOTAL		$533,050	$725,321	$848,061	$1,177,305	($192,271)	($315,011)	-37.1%	$122,740
G100	PERSONNEL	$187,600	$186,000	$186,000	$161,167	$1,600	$1,600	0.9%	$0
G1	Salaries	135,000	131,400	131,400	120,366	$3,600	$3,600	2.7%	$0
G2	Payroll Taxes and Benefits	34,400	36,400	36,400	22,401	($2,000)	($2,000)	-5.5%	$0
G1a	Mayor's Salary	15,000	15,000	15,000	15,000	$0	$0	0.0%	$0
G2a	Payroll Taxes and Benefits - Mayor	3,200	3,200	3,200	3,400	$0	$0	0.0%	$0
	Payroll Burden	25.1%	27.0%	27.0%	19.1%				
G200	OPERATING	$318,850	$306,385	$436,435	$394,235	$12,465	($117,585)	-26.9%	$130,050
G3	ADA (Interpreters)	500	500	500	479	0	0	0.0%	$0
G4	Audit and Accounting	7,650	10,085	10,085	14,378	(2,435)	(2,435)	-24.1%	$0
G49	Architecture & Related Services	100		61,150				-99.8%	
G5	Building Maintenance	15,000	15,000	21,000	15,135	0	(6,000)	-28.6%	$6,000
G6	Cable (Video)	1,500	1,500	1,500		0	0	0.0%	$0
G7	Recording Secretary	5,000	5,000	5,000	1,250	0	0	0.0%	$0
G8	Election Expenses	1,500	1,500	1,500	(654)	0	0	0.0%	$0
G9	Emergency Response Fund	100	100	100		0	0	0.0%	$0
G10	Engineering (Excludes Street Work)	5,000	5,000	5,000	3,030	0	0	0.0%	$0
G11	Equipment	5,000	5,000	5,000	1,037	0	0	0.0%	$0
G12.1	Government Studies	1,000	1,000	1,000	4,300	0	0	0.0%	$0
G13	Housing Inspector	31,500	31,500	31,500	31,500	0	0	0.0%	$0
G14	Insurance	21,000	20,000	20,000	18,477	1,000	1,000	5.0%	$0
G15	IT Costs	17,000	15,500	15,500	17,116	1,500	1,500	9.7%	$0
G16	Legal Advertising	1,000	1,000	1,000	189	0	0	0.0%	$0
G17	Legal Fees	35,000	30,000	87,500	69,523	5,000	(52,500)	-60.0%	$57,500
G18	Membership Dues	5,500	5,500	5,500	4,804	0	0	0.0%	$0
G19	Newsletter	30,000	30,000	30,000	26,282	0	0	0.0%	$0
G20	Office Supplies	15,000	15,000	15,000	13,445	0	0	0.0%	$0
G21	Telephone & Maintenance	11,500	9,200	9,200	8,850	2,300	2,300	25.0%	$0
G22	Travel	14,000	14,000	14,400	12,958	0	(400)	-2.8%	$400
G23	Transit	75,000	70,000	75,000	73,522	5,000	0	0.0%	$5,000
G24	Utilities	7,000	7,000	7,000	5,893	0	0	0.0%	$0
G25	Web Site	3,000	3,000	3,000	2,581	0	0	0.0%	$0
G12.2	Traffic Studies -- Cafritz	10,000	10,000	10,000	70,140	0	0	0.0%	$0
G300	GRANTS & DONATIONS	$26,500	$61,500	$62,000	$29,300	($35,000)	($35,500)	-57.3%	$500
G26	Fire Department Donations	9,000	9,000	9,000	9,000	0	0	0.0%	$0
G27	PTA/Other Donations	5,000	5,000	5,500	5,500	0	(500)	-9.1%	$500
G28	Grant Exp. - Energy					0	0	N/A	$0
G29	Grant Exp. - Police Radios					0	0	N/A	$0
G30	Stream Committee					0	0	N/A	$0
G31	Northwestern Band Donation					0	0	N/A	$0
G32	UPCA Grant	5,000	5,000	5,000	5,000	0	0	0.0%	$0
G44	ATHA Grant					0	0	N/A	$0
G41	75th Anniversary Committee					0	0	N/A	$0
G42	LUP Boys & Girls Club	2,500	2,500	2,500	2,500	0	0	0.0%	$0
G45	Chesapeake Bay Foundation			15,000	1,800	0	(15,000)	-100.0%	$15,000
G47	Town Grants					0	0	N/A	$0
G48	EECBG Grant								
G46	Recreational Trails Grant		35,000	20,000		(35,000)	(20,000)	-100.0%	($15,000)
G33	Azalea Fun Run/Walk	5,000	5,000	5,000	5,500	0	0	0.0%	$0
G400	CAPITAL	$100	$0	$0	$0	$100	$100	N/A	$0
G34	Telephone System							N/A	$0
G50	Church Purchase	100							
G500	Grant - DOE	$0	$171,436	$163,626	$592,603	($171,436)	($163,626)	-100.0%	($7,810)
G35	Salaries - DOE		12,000	22,525	101,197	(12,000)	(22,525)	-100.0%	$10,525
G36	Payroll Taxes & Benefits		0	16,107	36,451	0	(16,107)	-100.0%	$16,107
G37	Contractual - DOE Grant		139,436	106,576	379,787	(139,436)	(106,576)	-100.0%	($32,860)
G38	Supplies		20,000	18,418		(20,000)	(18,418)	-100.0%	($1,582)
G39	Other DOE Expenditures				75,168	0	0	N/A	$0

G49 (Architecture & Related Services) & G50 (Church Purchase) are place holder line items in anticipation of further negotiations for the possible purchase of Riverdale Presbyterian Church. G50 includes any real estate and settlement costs.

TOWN OF UNIVERSITY PARK DEPARTMENT OF PUBLIC WORKS		PROPOSED BUDGET FY2014							
A	B	C	D	E	F	G	H	I	I
CODE	ITEM DESCRIPTION	Proposed FY2015 Budget	Adopted FY2014 Budget	Estimated Actual FY 2014 Budget	Audited FY 2013 Actual	Budget Variance FY 2015/FY 2014	Estimated Actual Budget Variance FY2015/FY2014	Percent Change FY 2015/FY 2014	FY2014 Variance: Budget v. Actual
DEPARTMENT OF PUBLIC WORKS TOTAL		*$1,307,158*	*$1,276,450*	*$1,580,450*	*$1,678,038*	*$30,708*	*($304,000)*	*-17.3%*	$304,000
A100	*PERSONNEL*	*$884,658*	*$919,200*	*$892,700*	*$852,220*	*($34,542)*	*($8,042)*	*-0.9%*	($26,500)
A1	Salaries	606,036	601,000	601,000	567,585	*$5,036*	*$5,036*	*0.8%*	$0
A2	Payroll Taxes and Benefits	278,622	318,200	291,700	284,635	*($39,578)*	*($13,078)*	*-4.5%*	($26,500)
	Payroll Burden	46.0%	52.9%	48.5%	50.1%	-7.0%	-2.6%	-5.3%	-4.4%
B100	*OPERATING - PARKS & RECREATION*	$ 38,000	$ 38,000	*$43,000*	*$96,886*	*$0*	*($5,000)*	*-11.6%*	$5,000
B1	Park Activities	4,000	4,000	4,000	1,723	*0*	*0*	*0.0%*	$0
B2	Tree Maintenance	15,000	15,000	20,000	49,119	*0*	*(5,000)*	*-25.0%*	$5,000
B3	Tree Replacement	10,000	10,000	10,000	9,375	*0*	*0*	*0.0%*	$0
B4	Upkeep of Park	4,000	4,000	4,000	3,536	*0*	*0*	*0.0%*	$0
B5	Park Bridge Replacement & Walkway Repair				0	*0*	*0*	*N/A*	$0
B6	Playing Field Maintenance	5,000	5,000	5,000	3,993	*0*	*0*	*0.0%*	$0
B7	Tennis Court Repair				29,140	*0*	*0*	*N/A*	$0
S100	*OPERATING - STREETS*	*$80,000*	*$73,000*	*$388,000*	*$506,516*	*$7,000*	*($308,000)*	*-79.4%*	$315,000
S1	Street Lights	35,000	35,000	35,000	32,533	*$0*	*$0*	*0.0%*	$0
S2	Street Light Upgrade					*$0*	*$0*	*N/A*	$0
S3	Street & Sidewalk Repair	10,000	3,000	3,000	4,929	*$7,000*	*$7,000*	*233.3%*	$0
S4	Street Tree Maintenance	20,000	20,000	25,000	43,221	*$0*	*($5,000)*	*-20.0%*	$5,000
S5	Street Tree Replacement	10,000	10,000	10,000	9,944	*$0*	*$0*	*0.0%*	$0
S6	Snow Removal	5,000	5,000	5,000	630	*$0*	*$0*	*0.0%*	$0
S7	Town Wide Street Repair Project			310,000	415,259	*$0*	*($310,000)*	*-100.0%*	$310,000
S8	Engineering Costs for B5 and S7					*$0*	*$0*	*N/A*	$0
S9	Asphalt Index Cost Fund					*$0*	*$0*	*N/A*	$0
W100	*OPERATING - GENERAL & SANITATION*	*$199,500*	*$216,250*	*$226,750*	*$222,416*	*($16,750)*	*($27,250)*	*-12.0%*	$10,500
W1	Fuel	35,000	35,000	35,000	28,331	*$0*	*$0*	*0.0%*	$0
W2	Landfill	65,000	65,000	65,000	65,035	*$0*	*$0*	*0.0%*	$0
W3	Medical Exams & Training	750	750	750	660	*$0*	*$0*	*0.0%*	$0
W4	Pest Control	1,250	9,000	9,000	3,521	*($7,750)*	*($7,750)*	*-86.1%*	$0
W5	Recycling Charges	5,000	5,000	5,000	4,867	*$0*	*$0*	*0.0%*	$0
W6	Tools/Supplies	6,000	6,000	8,500	6,712	*$0*	*($2,500)*	*-29.4%*	$2,500
W7	Travel & Dues	5,000	4,000	5,500	4,008	*$1,000*	*($500)*	*-9.1%*	$1,500
W8	Uniforms: Rental	6,500	6,500	6,500	5,371	*$0*	*$0*	*0.0%*	$0
W9	Vehicle Maintenance	30,000	45,000	45,000	56,461	*($15,000)*	*($15,000)*	*-33.3%*	$0
W10	Vehicle Storage	45,000	40,000	46,500	47,450	*$5,000*	*($1,500)*	*-3.2%*	$6,500
W200	*CAPITAL*	*$105,000*	*$30,000*	*$30,000*	*$0*	*$75,000*	*$75,000*	*250.0%*	$0
W12	Veteran's Memorial	40,000				*$40,000*	*$40,000*	*N/A*	$0
W11	Equipment	65,000	30,000	30,000		*$35,000*	*$35,000*	*116.7%*	$0

TOWN OF UNIVERSITY PARK POLICE & PUBLIC SAFETY		PROPOSED BUDGET FY2014							
A	B	C	D	E	F	G	H	I	J
CODE	ITEM DESCRIPTION	Proposed FY2015 Budget	Adopted FY2014 Budget	Estimated Actual FY 2014 Budget	Audited FY 2013 Actual	Budget Variance FY 2015/FY 2014	Estimated Actual Budget Variance FY2015/FY2014	Percent Change FY 2015/FY 2014	FY2014 Variance: Budget v. Actual
POLICE & PUBLIC SAFETY TOTAL		*$1,029,300*	*$975,624*	*$983,624*	*$921,197*	*$53,676*	*$45,676*	*4.6%*	$8,000
P100	*PERSONNEL*	*$880,840*	*$858,174*	*$866,174*	*$801,292*	*$22,666*	*$14,666*	*1.7%*	$8,000
P1	Salaries	595,675	562,000	570,000	546,800	*$33,675*	*$25,675*	*4.5%*	$8,000
P2	Payroll Taxes and Benefits	285,165	296,174	296,174	254,492	*($11,009)*	*($11,009)*	*-3.7%*	$0
	Payroll Burden	47.9%	47.3%	52.0%	46.5%	0.6%	-4.1%	-7.9%	4.7%
P200	*OPERATING*	*$88,460*	*$85,450*	*$85,450*	*$72,722*	*$3,010*	*$3,010*	*3.5%*	$0
P3	Training	3,000	3,000	3,000	1,219	*$0*	*$0*	*0.0%*	$0
P4	Medical Exams	2,500	2,500	2,500		*$0*	*$0*	*0.0%*	$0
P5	Accreditation	1,500	1,500	1,500	4,830	*$0*	*$0*	*0.0%*	$0
P6	Bike Patrol	800	800	800	612	*$0*	*$0*	*0.0%*	$0
P7	Citations	4,500	4,500	4,500	5,232	*$0*	*$0*	*0.0%*	$0
P8	Computer	1,800	2,500	2,500	1,115	*($700)*	*($700)*	*-28.0%*	$0
P22	E-Ticket System Grant					*$0*	*$0*	*N/A*	$0
P9	Equipment	6,660	6,000	6,000	5,328	*$660*	*$660*	*11.0%*	$0
P10	Gasoline	34,700	32,500	32,500	30,081	*$2,200*	*$2,200*	*6.8%*	$0
P11	MILES Computer	1,800	1,800	1,800		*$0*	*$0*	*0.0%*	$0
P12	Mobile Data Terminals	6,000	6,000	6,000	5,340	*$0*	*$0*	*0.0%*	$0
P13	Police Supplies & Manuals	5,900	5,350	5,350	4,744	*$550*	*$550*	*10.3%*	$0
P14	Radio Maintenance	500	500	500		*$0*	*$0*	*0.0%*	$0
P15	Travel, Meetings, Professional Dues	3,000	3,000	3,000	2,429	*$0*	*$0*	*0.0%*	$0
P16	Uniforms	7,300	7,000	7,000	3,617	*$300*	*$300*	*4.3%*	$0
P17	Vehicle Maintenance	8,500	8,500	8,500	8,175	*$0*	*$0*	*0.0%*	$0
P300	*CAPITAL*	*$60,000*	*$32,000*	*$32,000*	*$47,183*	*$28,000*	*$28,000*	*87.5%*	$0
P18	Police Cruiser	60,000	32,000	32,000	32,108	*$28,000*	*$28,000*	*87.5%*	$0
P19	Radios - New					*$0*	*$0*	*N/A*	$0
P20	Townwide Security Study					*$0*	*$0*	*N/A*	$0
P21	Camera Grant				15,075				$0
TOTAL GENERAL FUND EXPENDITURES		**2,869,508**	**2,977,395**	**3,412,135**	**3,776,540**	**($107,887)**	***($542,627)***	***-15.9%***	$434,740

TOWN OF UNIVERSITY PARK
RESERVES, DEBT SERVICE AND BUDGET RECONCILIATION

PROPOSED BUDGET FY2014

A	B	C	D	E	F	G	H	I	J	K
CODE	ITEM DESCRIPTION	Proposed FY2015 Budget	Adopted FY2014 Budget	Estimated Actual FY 2014 Budget	Audited FY 2013 Actual	Budget Variance FY 2015/FY 2014	Estimated Actual Budget Variance FY2015/FY2014	Percent Change FY 2015/FY 2014	FY2014 Variance: Budget v. Actual	Percent Change FY2014/FY2013
UNRESERVED, RESERVED & SERVICE FUNDS		$518,504	$910,254	$908,504	$924,926	($390,000)	($390,000)	-42.9%	($16,422)	-1.8%
F100	UNRESERVED DESIGNATED	$186,000	$226,000	$226,000	$471,000	($40,000)	($40,000)	-17.7%	($245,000)	-52.0%
F0	Mayor & Council Stipendium	$0				$0	$0	N/A	$0	N/A
F1	Vehicle Replacement	61,000	61,000	61,000	61,000	$0	$0	0.0%	$0	0.0%
F2	Tree Replacement	40,000	40,000	40,000	40,000	$0	$0	0.0%	$0	0.0%
F3	Road, Sidewalk, and Infrastructure Repairs	25,000	25,000	25,000	200,000	$0	$0	0.0%	($175,000)	-87.5%
F4	Park Infrastructure	60,000	100,000	100,000	170,000	($40,000)	($40,000)	-40.0%	($70,000)	-41.2%
F200	RESERVED DESIGNATED	$126,254	$126,254	$126,254	$126,254	$0	$0	0.0%	$0	0.0%
F5	Cemetery	4,154	4,154	4,154	4,154	$0	$0	0.0%	$0	0.0%
F6	Cable Capital Equipment	122,100	122,100	122,100	122,100	$0	$0	0.0%	$0	0.0%
F7	Road & Sidewalk Repairs (from Infrastructure Bond)	0				$0	$0	N/A	$0	N/A
DEBT SERVICE FUND									$0	N/A
RD100	REVENUES	$206,250	$558,000	$556,250	$327,672	($350,000)	($350,000)	-62.9%	$228,578	69.8%
RD1	Transfer From General Fund	206,250	558,000	556,250	327,672	($350,000)	($350,000)	-62.9%	$228,578	69.8%
D100	EXPENDITURES	$206,250	$558,000	$556,250	$327,672	($350,000)	($350,000)	-62.9%	$228,578	69.8%
D1	Principal - Pay Down Bonds		350,000	350,000		($350,000)	($350,000)	-100.0%	$350,000	N/A
D2	Interest					$0	$0	N/A	$0	N/A
D3	Fees					$0	$0	N/A	$0	N/A
D4	Debt Service - Pension Plan				128,485	$0	$0	N/A	($128,485)	-100.0%
D5	Debt Service - Infrastructure Bond	206,250	208,000	206,250	199,187	$0	$0	0.0%	$7,063	3.5%
TOTAL EXPENDITURES		$4,205,884	$4,847,084	$5,149,377	$6,012,363	($641,200)	($943,493)	-18.3%	($862,986)	-14.4%
GENERAL GOVERNMENT		$533,050	$725,321	$848,061	$1,177,305	($192,271)	($315,011)	-37.1%	($329,244)	-28.0%
PUBLIC WORKS		$1,307,158	$1,276,450	$1,580,450	$1,678,038	$30,708	($273,292)	-17.3%	($97,588)	-5.8%
POLICE & SAFETY		$1,029,300	$975,624	$983,624	$921,197	$53,676	$45,676	4.6%	$62,427	6.8%
DEBT SERVICE FUND		$206,250	$558,000	$556,250	$327,672	($351,750)	($350,000)	-62.9%	$228,578	69.8%
TOTAL EXPENSES (OUTLAYS):		$3,075,758	$3,535,395	$3,968,385	$4,104,212	($459,637)	($892,627)	-22.5%	($135,827)	-3.3%
UNRESERVED DESIGNATED		$186,000	$226,000	$226,000	$471,000	($40,000)	($40,000)	-17.7%	($245,000)	-52.0%
RESERVED DESIGNATED		$126,254	$126,254	$126,254	$126,254	$0	$0	0.0%	$0	0.0%
UNRESERVED UNDESIGNATED		$817,872	$959,435	$828,738	$1,310,897	($141,563)	($10,866)	-1.3%	($482,159)	-36.8%
TOTAL RESERVES:		$1,130,126	$1,311,689	$1,180,992	$1,908,151	($181,563)	($50,866)	-4.3%	($727,159)	-38.1%
GENERAL REVENUE		$3,024,892	$3,089,025	$3,241,223	$3,394,844	($64,133)	($216,331)	-6.7%	($153,621)	-4.5%
GENERAL FUND EXPENDITURES		$2,869,508	$2,977,395	$3,412,135	$3,776,540	($107,887)	($542,627)	-15.9%	($364,405)	-9.6%
OPERATING SURPLUS/DEFICIT		$155,384	$111,630	($170,912)	($381,696)					
DEBT SERVICE		$206,250	$558,000	$556,250	$327,672					
TOTAL OPERATING SURPLUS/DEFICIT		($50,866)	($446,370)	($727,162)	($709,368)					
FUND BALANCE RATIO		26.6%	27.1%	20.9%						

		TOWN OF UNIVERSITY PARK	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
			MODEL I MODEL BASED ON MAYOR'S PROPOSED BUDGET FOR FY2014					OUTYEAR	OUTYEAR
I		Income							
		General Fund Revenues							
	R100	I - Taxes							
	R1	4000-00 · Real Estate Tax Revenue	$ 2,099,317	$ 2,204,283	$ 2,314,497	$ 2,430,222	$ 2,551,733	$ 2,679,319	$ 2,813,285
	R1a	Average Property Tax/Household	$ 2,284	$ 2,399	$ 2,518	$ 2,644	$ 2,777	$ 2,915	$ 3,061
	R2	4005-00 · Business Personal Property Tax	$ 52,000	$ 53,144	$ 54,313	$ 55,508	$ 56,729	$ 57,977	$ 59,253
	R3	4010-00 · Penalties & Interest on Taxes	$ 3,000	$ 2,500	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
	R4	4020-00 · State Income Tax	$ 575,000	$ 592,250	$ 610,018	$ 628,318	$ 647,168	$ 666,583	$ 686,580
		Total I - Taxes	$ 2,729,317	$ 2,852,177	$ 2,980,827	$ 3,116,048	$ 3,257,629	$ 3,405,879	$ 3,561,118
	R300	II - State Shared							
	R9	4015-00 · Highway Users	$ 71,678	$ 30,642	$ 30,642	$ 30,642	$ 30,642	$ 30,642	$ 30,642
	R8	4025-00 · Police Protection	$ 50,164	$ 50,164	$ 50,164	$ 50,164	$ 50,164	$ 50,164	$ 50,164
	R10	4030-00 · Bank Stock	$ 10,257	$ 10,257	$ 10,257	$ 10,257	$ 10,257	$ 10,257	$ 10,257
		Total II - State Shared	$ 132,099	$ 91,063	$ 91,063	$ 91,063	$ 91,063	$ 91,063	$ 91,063
	R400	III - County							
	R11	4055-00 · Landfill Rebate	$ 6,256	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,251
		Total III - County	$ 6,256	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,250	$ 6,251
	R200	IV - Licenses & Permits							
	R6	4075-00 · Cable TV Franchise Payments	$ 35,000	$ 36,050	$ 37,132	$ 38,245	$ 39,393	$ 40,575	$ 41,792
	R7	4076-00 · Cable TV - Capital Equipment	$ 21,000	$ 21,630	$ 22,279	$ 22,947	$ 23,636	$ 24,345	$ 25,075
	R5	4080-00 · Building Permits & Fees	$ 1,000	$ 1,050	$ 1,103	$ 1,158	$ 1,216	$ 1,276	$ 1,340
	R29	Cable Capital Equipment (From Reserves)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Total IV - Licenses & Permits	$ 57,000	$ 58,730	$ 60,513	$ 62,350	$ 64,244	$ 66,196	$ 68,207
	R500	V - Miscellaneous							
	R12	4120-00 · Interest Income	$ 6,675	$ 24,000	$ 29,000	$ 30,000	$ 36,000	$ 37,000	$ 40,000
		Assumed Annual Interest Rate	0.50%	2.00%	3.00%	5.47%	7.08%	7.91%	7.59%
	R13	4170-00 · Red Light Camera	$ 15,000	$ 10,000	$ 11,000	$ 11,000	$ 11,000	$ 11,000	$ 11,000
	R14	4095-00 · Rental License Fees	$ 32,000	$ 28,000	$ 28,000	$ 28,000	$ 28,000	$ 28,000	$ 28,000
	R15	4155-00 · Revenue - Recycling	$ 1,500	$ 5,000	$ 7,000	$ 9,000	$ 9,000	$ 9,000	$ 9,000
	R16	4100-00 · Fines - Police	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
	R17	4105-00 · Vehicle Release	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
	R18	4160-00 · Sale of Asset	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R19	4150-00 · Revenue -Miscellaneous	$ 100	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
	R20	E-Ticket Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R21	DOE Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R22	Grants Revenue - Police Radios	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R23	Grants Revenue - Security Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R24	ATHA Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R25	Chesapeake Bay Foundation Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R26	Infrastructure Bond	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R27	Recreational Trails Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R28	WSSC/WGL Street Repair Share	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R29	GOCCP dashboard camera grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	R30	Cafritz Revenue	$ 38,945	$ 100,000	$ -	$ -	$ -	$ -	$ -
	R31	EECBG Grant - State	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Total V - Miscellaneous	$ 100,220	$ 174,000	$ 82,000	$ 85,000	$ 91,000	$ 92,000	$ 95,000
		Total General Fund Revenues	$ 3,024,892	$ 3,182,220	$ 3,220,653	$ 3,360,711	$ 3,510,186	$ 3,661,388	$ 3,821,639
		Total Income	$ 3,024,892	$ 3,182,220	$ 3,220,653	$ 3,360,711	$ 3,510,186	$ 3,661,388	$ 3,821,639

TOWN OF UNIVERSITY PARK			FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
II	Expenditures								
	General Government								
G100	G1	Total Salaries - General Government	$ 150,000	$ 157,500	$ 165,375	$ 173,644	$ 182,326	$ 191,442	$ 201,014
G100	G2	Total B - Payroll Tax & Benefits - GG	$ 37,600	$ 39,480	$ 41,454	$ 43,527	$ 45,703	$ 47,988	$ 50,388
G100	Total I - Personnel - Gen Govt		$ 187,600	$ 196,980	$ 206,829	$ 217,170	$ 228,029	$ 239,430	$ 251,402
G200	II -Operating - Gen. Government								
G200	G3	6000-01 · ADA (Interpreters)	$ 500	$ 550	$ 600	$ 600	$ 600	$ 700	$ 700
G200	G4	6005-01 · Accounting & Auditing	$ 7,650	$ 9,755	$ 7,168	$ 7,388	$ 7,608	$ 7,608	$ 7,608
G200	G49	6005-01 · Architecture & Related Services	$ 100						
G200	G5	6015-01 · Building Maintenance	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
G200	G6	6025-01 · Cable	$ 1,500	$ 1,750	$ 2,000	$ 2,250	$ 2,500	$ 2,750	$ 3,000
G200	G7	6030-01 · Clerk (Recorder)	$ 5,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000
G200	G8	6050-01 · Elections	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
G200	G9	6052-01 · Emergency Response	$ 100	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
G200	G10	6055-01 · Engineering Services	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
G200	G11	6110-01 · Small Equipment	$ 5,000	$ 5,000	$ 5,000	$ 5,500	$ 5,500	$ 6,000	$ 6,500
G200	G12.1	6060-01 · Government Studies	$ 1,000	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250
G200	G12.2	6062-01 - Traffic Study - Cafritz	$ 10,000		$ 30,000				
G200	G13	6035-01 · Housing Inspector	$ 31,500	$ 31,500	$ 31,500	$ 31,500	$ 31,500	$ 31,500	$ 31,500
G200	G14	6065-01 · Insurance	$ 21,000	$ 26,000	$ 27,000	$ 27,000	$ 28,000	$ 28,000	$ 28,000
G200	G15	6064-01 · IT Costs	$ 17,000	$ 15,000	$ 15,000	$ 15,000	$ 27,000	$ 15,000	$ 15,000
G200	G16	6070-01 · Legal Advertisement	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
G200	G17	6075-01 · Legal Fees	$ 35,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
G200	G18	6085-01 · Memberships and Dues	$ 5,500	$ 5,500	$ 5,500	$ 5,750	$ 6,000	$ 6,000	$ 6,000
G200	G19	6090-01 · Newsletter	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
G200	G20	6095-01 · Office Expenses	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
G200	G21	6115-01 · Telephone	$ 11,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500
G200	G22	6080-01 · Travel	$ 14,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000
G200	G24	6020-01 · Building Utilities	$ 7,000	$ 10,500	$ 10,750	$ 11,000	$ 11,250	$ 11,500	$ 11,500
G200	G25	6130-01 · Website	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
G300	G300	6120-01 · Town Grants	$ 26,500	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
G400	G34	Telephone System	$ -	$ -	$ -	$ -	$ -	$ -	$ -
G400	G50	Church Purchase	$ 100	$ -	$ -	$ -	$ -	$ -	$ -
G500	G500	Grant DOE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total II -Operating - Gen. Government		$ 270,450	$ 264,305	$ 293,268	$ 264,738	$ 278,708	$ 267,808	$ 268,558
	IV - Transit								
G23	Total - Transit		$ 75,000	$ 78,750	$ 82,688	$ 86,822	$ 91,163	$ 95,721	$ 100,507
Total General Government			$ 533,050	$ 540,035	$ 582,785	$ 568,730	$ 597,900	$ 602,960	$ 620,467
III	Police & Public Safety								
	I - Police & PS - Personnel								
	P1	Total - Salaries - Police	$ 595,675	$ 665,459	$ 698,732	$ 733,668	$ 770,352	$ 808,869	$ 849,313
	P2	Total - Payroll Tax & Benefits - Police	$ 285,165	$ 318,572	$ 334,501	$ 351,226	$ 368,787	$ 387,227	$ 406,588
	Total I - Police & PS - Personnel		$ 880,840	$ 984,031	$ 1,033,233	$ 1,084,894	$ 1,139,139	$ 1,196,096	$ 1,255,901
	II - Police & PS - Operating								
	P3	6355-03 · Training	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000
	P4	6325-03 · Medical Exams	$ 2,500	$ 2,000	$ 2,000	$ 1,000	$ 2,000	$ 2,000	$ 2,000
	P5	6302-03 · Accreditation	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
	P6	6300-03 · Bike Patrol	$ 800	$ 800	$ 800	$ 800	$ 800	$ 800	$ 800

		TOWN OF UNIVERSITY PARK	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
	P7	5303-03 · Citations	$ 4,500	$ 3,750	$ 3,750	$ 3,750	$ 3,750	$ 3,750	$ 3,750
	P8	6305-03 · Computer	$ 1,800	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500
	P22	E-Ticket System Grant	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	P9	6350-03 · Small Equipment - Police	$ 6,660	$ 7,500	$ 7,500	$ 8,000	$ 8,500	$ 8,500	$ 8,500
	P10	6320-03 · Gasoline	$ 34,700	$ 39,038	$ 40,599	$ 42,223	$ 43,912	$ 45,668	$ 47,495
	P11	6327-03 · MILES Computer	$ 1,800	$ 1,800	$ 1,800	$ 1,800	$ 1,800	$ 1,800	$ 1,800
	P12	6329-03 · Mobile Data Terminals	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
	P13	6315-03 · Police Supplies - Expendable	$ 5,900	$ 4,950	$ 4,950	$ 5,000	$ 5,250	$ 5,500	$ 5,500
	P14	6340-03 · Radio Maintenance	$ 500	$ 1,000	$ 1,000	$ 1,000	$ 1,200	$ 16,000	$ 16,000
	P15	6330-03 · Meetings, Publications & Travel	$ 3,000	$ 3,500	$ 3,500	$ 3,750	$ 4,000	$ 4,000	$ 4,000
	P16	6351-03 · Uniforms	$ 7,300	$ 6,000	$ 6,000	$ 8,500	$ 6,000	$ 6,000	$ 6,000
	P17	6370-03 · Vehicle Maintenance	$ 8,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500	$ 9,500
		Total II - Police & PS - Operating	$ 88,460	$ 92,838	$ 94,399	$ 98,323	$ 99,712	$ 116,518	$ 118,345
		III - Police & PS - Cap. Outlay							
	P18	6335-03 · Police Car	$ 60,000	$ 60,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
	P19	6342-03 · Radios - New	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	P20	Townwide Security Study	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Total III - Police & PS - Cap. Outlay	$ 60,000	$ 60,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
		Total Police & Public Safety	$ 1,029,300	$ 1,136,869	$ 1,159,632	$ 1,215,217	$ 1,270,851	$ 1,344,614	$ 1,406,246
IV		Public Works							
A100		I - Personnel - PW							
	A1	Total Salaries - PW	$ 606,036	$ 624,217	$ 649,186	$ 675,153	$ 708,911	$ 744,356	$ 781,574
	A2	Total Payroll Tax & Benefits - PW	$ 278,622	$ 286,981	$ 298,460	$ 310,398	$ 325,918	$ 342,214	$ 359,325
		Total I - Personnel - PW	$ 884,658	$ 911,198	$ 947,646	$ 985,551	$ 1,034,829	$ 1,086,571	$ 1,140,899
B100		II - Operating - Parks & Rec							
	B1	6200-02 · Park Activities	$ 4,000	$ 5,000	$ 5,000	$ 5,500	$ 5,500	$ 5,500	$ 5,500
	B2	6210-02 · Tree Maintenance	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
	B3	6215-02 · Tree Replacement	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
	B4	6220-02 · Upkeep of Park	$ 4,000	$ 5,000	$ 5,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
	B5	6225-02 · Park Bridge Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	B6	6230-02 · Playing Field Maintenance	$ 5,000	$ 5,000	$ 6,000	$ 6,000	$ 7,000	$ 7,000	$ 7,000
		Total II - Operating - Parks & Rec	$ 38,000	$ 40,000	$ 41,000	$ 42,500	$ 43,500	$ 43,500	$ 43,500
S100		III - Operating - Streets							
	S1	6420-04 · Street Lights	$ 35,000	$ 44,000	$ 45,000	$ 45,000	$ 46,000	$ 46,000	$ 46,000
	S2	6430-04 · Street Light Upgrades	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	S3	6425-04 · Street Repairs	$ 10,000	$ 5,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
	S4	6440-04 · Street Tree - Maintenance	$ 20,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000
	S5	6435-04 · Street Trees - Replacement	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
	S6	6410-04 · Snow Removal Supplies	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
	S7	Town Wide Street Repair Project	$ -	$ -	$ -	$ -	$ -	$ -	
	S8	Engineering Costs for B5 and S6	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	S9	Asphalt Index Cost Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Total III - Operating - Streets	$ 80,000	$ 79,000	$ 90,000	$ 90,000	$ 91,000	$ 91,000	$ 91,000
W100		IV - Operating - Gen./Sanit							
	W1	6500-05 · Fuel	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
	W2	6505-05 · Landfill	$ 65,000	$ 64,000	$ 64,000	$ 64,000	$ 64,000	$ 64,000	$ 64,000
	W3	6515-05 · Medical Exams	$ 750	$ 750	$ 750	$ 750	$ 750	$ 750	$ 750
	W4	6530-05 · Pest Control	$ 1,250	$ 1,000	$ 15,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
	W5	6535-05 · Recycling Costs	$ 5,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000
	W6	6560-05 · Tools, Supplies & Equipment	$ 6,000	$ 6,000	$ 7,000	$ 7,000	$ 7,500	$ 7,500	$ 7,500

		TOWN OF UNIVERSITY PARK	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
	W7	6546-05 · Travel & Dues	$ 5,000	$ 3,500	$ 3,500	$ 3,500	$ 3,500	*$ 3,500*	*$ 3,500*
	W8	6570-05 · Uniforms	$ 6,500	$ 8,000	$ 8,500	$ 8,500	$ 9,000	*$ 9,000*	*$ 9,000*
	W9	6580-05 · Vehicle Maintenance	$ 30,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000	*$ 40,000*	*$ 40,000*
	W10	6585-05 · Work & Storage Space	$ 45,000	$ 47,250	$ 49,613	$ 52,093	$ 54,698	*$ 57,433*	*$ 60,304*
		Total IV - Operating - Gen./Sanit	$ 199,500	$ 217,500	$ 235,363	$ 223,843	$ 227,448	*$ 230,183*	*$ 233,054*
	W200	V - Capital Outlay - PW							
	W11	6503-05 · Capital Equipment	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	*$ 15,000*	*$ 15,000*
		Total V - Capital Outlay - PW	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	*$ 15,000*	*$ 15,000*
		Total Public Works	$ 1,307,158	$ 1,352,698	$ 1,419,008	$ 1,446,895	$ 1,501,777	*$ 1,466,253*	*$ 1,523,453*
V		Reserves & Debt Service							
	F100	I. Unreserved - Designated							
	F1	6600-08 · Vehicle Replacement	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	F2	6610-08 · Tree Replacement	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	F3	Park Infrastucture							
	F4	Road & Sidewalk	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
		Total I. Unreserved - Designated	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	F200	II. Reserved - Designated							
	F5	6630-08 · Cemetery	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	F6	6640-08 · Cable Capital Equipment	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
		Total II. Reserved - Designated	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	D100	III. Debt Service							
	D1	6045-01 · Debt Retirement - Bonds	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	D2	6046-01 · Debt Service - Interest	$ -						
	D3	6047-01 · Debt Service - Fees	$ -						
	D4	6050-01 · Debt Service - Pension	$ 206,250	$ 206,250	$ 206,250	$ 206,250	$ 206,250	*$ 206,250*	*$ 103,125*
	D5	Infrastructure Bond	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	D6	Infrastructure Bond Origination Fee	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
		Total III. Debt Service	$ 206,250	$ 206,250	$ 206,250	$ 206,250	$ 206,250	$ 206,250	*$ 206,250*
		IV. Unreserved Funds	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
		Total Reserves & Debt Service	$ 206,250	$ 206,250	$ 206,250	$ 206,250	$ 206,250	*$ 206,250*	*$ 206,250*
		Total Expense	$ 3,075,758	$ 3,235,851	$ 3,367,674	$ 3,437,092	$ 3,576,778	*$ 3,576,778*	*$ 3,756,416*
		Net Income	($50,866)	($53,632)	($147,021)	($76,381)	($66,591)	*($66,591)*	*$65,223*
		Total Reserve and Unreserved Fund Bal.							
	F0	Mayor & Council Stipendium	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	F1	Vehicle Replacement	$ 61,000	$ 61,000	$ 61,000	$ 61,000	$ 61,000	*$ 61,000*	*$ 92,000*
	F2	Tree Replacement	$ 40,000	$ 40,000	$ 40,000	$ 40,000	$ 40,000	*$ 40,000*	*$ 40,000*
	F3	Road & Sidewalk	$ 25,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	*$ 50,000*	*$ 50,000*
	F4	Park Infrastructure	$ 60,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000	*$ 60,000*	*$ 60,000*
	F5	Cemetery	$ 4,154	$ 4,160	$ 4,175	$ 4,200	$ 4,225	*$ 4,250*	*$ 4,251*
	F6	Cable Capital Equipment	$ 122,100	$ 143,730	$ 166,009	$ 188,956	$ 212,592	*$ 236,937*	*$ 262,012*
	F7	Road & Sidewalk (from Infra. Bond)	$ -	$ -	$ -	$ -	$ -	*$ -*	*$ -*
	--	Unreserved Fund Balance	$ 817,872	$ 717,604	$ 598,289	$ 548,936	$ 508,684	*$ 467,723*	*$ 526,870*
		Total Fund Balance	$ 1,130,126	$ 1,076,494	$ 979,473	$ 953,092	$ 936,501	*$ 919,910*	*$ 1,035,133*
		Unres. Fund Bal. as % of Total Budget II	26.6%	22.2%	17.8%	16.0%	14.2%	13.1%	14.0%
		Total Fund Bal. as % of Total Budget II	36.7%	33.3%	29.1%	27.7%	26.2%	25.7%	27.6%
				$ 267,531.25	$ 137,554.56	$ 93,818.96	$ 42,306.45	$ 25,715.31	$ 96,028.55

Working Capital in Reserve above the 25% mark of reserves as a % of expenditures.

INFLATION AND GROWTH RATE TABLES

Table 1: COLA - Based on the Annual CPI February to February as Reported by the Bureau of Labor

Fiscal Year	*U-CPI*	*CPIIndex*	*Cola/CPI Notes*
FY2014	2.0%	1.02	BLS - 2/12 to 2/13
FY2015	1.1%	1.011	BLS - 2/13 to 2/14
FY2016			
FY2017			
FY2018			
FY2019			
FY2020			

Table 2: Fiscal Year Real Property Tax Rate (RPTR) Increase/Decrease Year to Year

Fiscal Year	*P-Year RP Yield*	*CY-RPTR*	*RPTR/100 (Current Dollars)*	*RPTR % +/-*	*P-Revenue*	*Est. Increase*	*Unreserved Ratio*	*Average Household Increase**	*Budget Reduction*
FY2015	$ 2,029,655	0.6315	0.6450	103.43%	$ 2,099,306	3.43%	26.59%	$ 76	$ 69,651
FY2016	$ 2,099,306	0.645	0.6773	105.00%	$ 2,204,272	5.00%	22.18%	$ 114	$ 104,965
FY2017	$ 2,204,272	0.67725	0.7111	105.00%	$ 2,314,485	5.00%	17.77%	$ 120	$ 110,214
FY2018	$ 2,314,485	0.711113	0.7467	105.00%	$ 2,430,210	5.00%	15.97%	$ 126	$ 115,724
FY2019	$ 2,430,210	0.746668	0.7840	105.00%	$ 2,551,720	5.00%	14.22%	$ 132	$ 121,510
FY2020	$ 2,551,720	0.784002	0.8232	105.00%	$ 2,679,306	5.00%	13.08%	$ 139	$ 127,586
FY2021	$ 2,679,306	0.823202	0.8644	105.00%	$ 2,813,271	5.00%	14.03%	$ 146	$ 133,965
							Total	$ 852	$ 783,616

* Average Household Increase is based on the assumption of 919 taxable properties in University Park.

THE TOWN OF UNIVERSITY PARK PAYSCALE: *

				FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Multiplier**
EFFECTIVE DATE: ---------->		7/1/2014	COLA	0.02	0.011							*1.03122*
STEP --------->	1	2	3	4	5	6	7	8	9	10	11	12
GRADE												
1	$25,954.77	$26,733.41	$27,535.41	$28,361.47	$29,212.32	$30,088.69	$30,991.35	$31,921.09	$32,878.72	$33,865.08	$34,881.04	$35,927.47
2	$27,901.37	$28,738.41	$29,600.57	$30,488.58	$31,403.24	$32,345.34	$33,315.70	$34,315.17	$35,344.63	$36,404.96	$37,497.11	$38,622.03
3	$29,993.98	$30,893.80	$31,820.61	$32,775.23	$33,758.48	$34,771.24	$35,814.38	$36,888.81	$37,995.47	$39,135.34	$40,309.40	$41,518.68
4	$32,243.52	$33,210.83	$34,207.16	$35,233.37	$36,290.37	$37,379.08	$38,500.45	$39,655.47	$40,845.13	$42,070.49	$43,332.60	$44,632.58
5	$34,661.79	$35,701.64	$36,772.69	$37,875.87	$39,012.15	$40,182.51	$41,387.99	$42,629.63	$43,908.52	$45,225.77	$46,582.55	$47,980.02
6	$37,261.42	$38,379.27	$39,530.64	$40,716.56	$41,938.06	$43,196.20	$44,492.09	$45,826.85	$47,201.66	$48,617.71	$50,076.24	$51,578.52
7	$40,056.03	$41,257.71	$42,495.44	$43,770.31	$45,083.41	$46,435.92	$47,828.99	$49,263.86	$50,741.78	$52,264.03	$53,831.95	$55,446.91
8	$43,060.23	$44,352.04	$45,682.60	$47,053.08	$48,464.67	$49,918.61	$51,416.17	$52,958.65	$54,547.41	$56,183.84	$57,869.35	$59,605.43
9	$46,289.75	$47,678.44	$49,108.80	$50,582.06	$52,099.52	$53,662.51	$55,272.38	$56,930.55	$58,638.47	$60,397.62	$62,209.55	$64,075.84
10	$49,761.48	$51,254.33	$52,791.96	$54,375.71	$56,006.99	$57,687.19	$59,417.81	$61,200.34	$63,036.36	$64,927.45	$66,875.27	$68,881.53
11	$53,493.59	$55,098.40	$56,751.35	$58,453.89	$60,207.51	$62,013.73	$63,874.15	$65,790.37	$67,764.08	$69,797.00	$71,890.91	$74,047.64
12	$57,505.61	$59,230.78	$61,007.70	$62,837.93	$64,723.07	$66,664.76	$68,664.71	$70,724.65	$72,846.39	$75,031.78	$77,282.73	$79,601.22
13	$61,818.53	$63,673.09	$65,583.28	$67,550.78	$69,577.30	$71,664.62	$73,814.56	$76,029.00	$78,309.87	$80,659.16	$83,078.94	$85,571.31
14	$66,454.92	$68,448.57	$70,502.03	$72,617.09	$74,795.60	$77,039.47	$79,350.65	$81,731.17	$84,183.11	$86,708.60	$89,309.86	$91,989.15
15	$71,439.04	$73,582.21	$75,789.68	$78,063.37	$80,405.27	$82,817.43	$85,301.95	$87,861.01	$90,496.84	$93,211.75	$96,008.10	$98,888.34
16	$76,796.97	$79,100.88	$81,473.90	$83,918.12	$86,435.67	$89,028.74	$91,699.60	$94,450.59	$97,284.10	$100,202.63	$103,208.71	$106,304.97
17	$82,556.74	$85,033.44	$87,584.45	$90,211.98	$92,918.34	$95,705.89	$98,577.07	$101,534.38	$104,580.41	$107,717.82	$110,949.36	$114,277.84
18	$88,748.50	$91,410.95	$94,153.28	$96,977.88	$99,887.22	$102,883.83	$105,970.35	$109,149.46	$112,423.94	$115,796.66	$119,270.56	$122,848.68

* Grade increases represent a 7.5% increase down each column, while Step increases represent a 3.0% increase along the row. The base year for the Table is FY2013

** The multiplier tracks the impact of successive COLAs over the years.

HOURLY RATE

EFFECTIVE:		7/1/2014										
STEP --------->	1	2	3	4	5	6	7	8	9	10	11	12
GRADE 1	$12.48	$12.85	$13.24	$13.64	$14.04	$14.47	$14.90	$15.35	$15.81	$16.28	$16.77	$17.27
2	$13.41	$13.82	$14.23	$14.66	$15.10	$15.55	$16.02	$16.50	$16.99	$17.50	$18.03	$18.57
3	$14.42	$14.85	$15.30	$15.76	$16.23	$16.72	$17.22	$17.74	$18.27	$18.82	$19.38	$19.96
4	$15.50	$15.97	$16.45	$16.94	$17.45	$17.97	$18.51	$19.07	$19.64	$20.23	$20.83	$21.46
5	$16.66	$17.16	$17.68	$18.21	$18.76	$19.32	$19.90	$20.50	$21.11	$21.74	$22.40	$23.07
6	$17.91	$18.45	$19.01	$19.58	$20.16	$20.77	$21.39	$22.03	$22.69	$23.37	$24.08	$24.80
7	$19.26	$19.84	$20.43	$21.04	$21.67	$22.32	$22.99	$23.68	$24.40	$25.13	$25.88	$26.66
8	$20.70	$21.32	$21.96	$22.62	$23.30	$24.00	$24.72	$25.46	$26.22	$27.01	$27.82	$28.66
9	$22.25	$22.92	$23.61	$24.32	$25.05	$25.80	$26.57	$27.37	$28.19	$29.04	$29.91	$30.81
10	$23.92	$24.64	$25.38	$26.14	$26.93	$27.73	$28.57	$29.42	$30.31	$31.22	$32.15	$33.12
11	$25.72	$26.49	$27.28	$28.10	$28.95	$29.81	$30.71	$31.63	$32.58	$33.56	$34.56	$35.60
12	$27.65	$28.48	$29.33	$30.21	$31.12	$32.05	$33.01	$34.00	$35.02	$36.07	$37.16	$38.27
13	$29.72	$30.61	$31.53	$32.48	$33.45	$34.45	$35.49	$36.55	$37.65	$38.78	$39.94	$41.14
14	$31.95	$32.91	$33.90	$34.91	$35.96	$37.04	$38.15	$39.29	$40.47	$41.69	$42.94	$44.23
15	$34.35	$35.38	$36.44	$37.53	$38.66	$39.82	$41.01	$42.24	$43.51	$44.81	$46.16	$47.54
16	$36.92	$38.03	$39.17	$40.35	$41.56	$42.80	$44.09	$45.41	$46.77	$48.17	$49.62	$51.11
17	$39.69	$40.88	$42.11	$43.37	$44.67	$46.01	$47.39	$48.81	$50.28	$51.79	$53.34	$54.94
18	$42.67	$43.95	$45.27	$46.62	$48.02	$49.46	$50.95	$52.48	$54.05	$55.67	$57.34	$59.06